



Mid-Shore Regional Council’s Return on Investment

294%

FY24

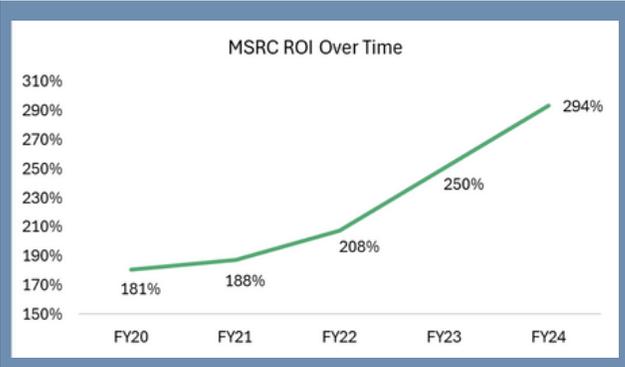
Every dollar invested in the MSRC in **FY24**, generated **\$2.94** in funding for key regional development projects. This funding helped to create and/or retain **287.5 jobs** in the region. In addition to specific projects, MSRC provides critical planning and coordination services that support the physical, economic, and social development of the region.

FY24 Projects

- Eastern Shore Entrepreneurship Center
- Shore Gourmet/Chesapeake Culinary Center
- Delmarva Index
- GIS Circuit Rider
- Agricultural Reporting Application
- MUST Bus Website Redesign and Redevelopment
- Annie’s Project
- Regional Marketing
- Summer Career Enrichment Program

MSRC Services

- Facilitate the Comprehensive Economic Development Strategy (CEDS)
- Partner with Maryland Broadband Cooperative to assist with implementation of broadband deployment on the Mid-Shore
- Facilitate EDA applications and implementation of CEDS projects
- Assist with EDA funding for the Regional Medical Facility
- Provide governance of Maryland Upper Shore Transit (MUST)
- Assist with the Dorchester Regional Incubator (Eastern Shore Innovation Center)
- Assist Chesapeake College with the development of trades programs and the Center for Innovation and Entrepreneurship
- Monitor the State of Maryland’s Rural Health Collaborative Pilot
- Effectively utilize assistance provided to the region by the State of Maryland



Note: ROI calculations include direct and leveraged investments from all sources. Rural Maryland Economic Development Funds, a one-time \$10 million grant from the Maryland Department of Commerce, are not included in these calculations.



Investments in Projects Supported by the Mid-Shore Comprehensive Economic Development Strategy (CEDS)

\$23.1 Million

FY24

The MSRC is a federally designated Economic Development District (EDD) that enables federal funding to the region through the U.S. Department of Commerce's Economic Development Administration (EDA). Since the inception of the Mid-Shore CEDS, EDA has invested \$18.4M in regional projects. This investment has spurred additional federal, state, local, and private investments.

The 29 active **FY24** projects secured an estimated **\$23.1M** in funding across sources and created/retained approximately **441 jobs**.

Active FY24 Projects Supported by the Mid-Shore CEDS

- Dorchester Technology Park
- Maryland Broadband Cooperative, Inc.
- Mistletoe Farm Project
- Cambridge Waterfront Development Inc.
- Chesapeake Grove Intergenerational Center
- Phillips Packing Company, Factory F
- Port Street Redevelopment Project
- Woods Road (Cambridge) Infrastructure
- Frederick Douglass Park on the Tuckahoe
- Choptank Community Health - Federalsburg
- Ferry Point Project
- Chesapeake All-American Road
- Choptank Marina Infrastructure Improvements
- Denton Industrial Park Expansion Infrastructure
- St. Michaels Wastewater Treatment Plant
- Eastern Shore Regional GIS Cooperative (ESRGC)
- Eastern Shore Innovation Center
- Delmarva Index
- F3 Tech Accelerator Program
- F3 Tech Agbiotechnology Mfg Facility
- Chesapeake Culinary Center
- Preparing a High-Tech Workforce
- The Arc Port Street Commons Project
- Chesapeake Bay Maritime Museum Master Plan
- The Future Work Workforce Training
- Regional Mental Health Workforce
- Eastern Shore Entrepreneurship Center (ESEC)
- Ag Innovation Center
- Maryland Upper Shore Transit (MUST)

Note: The above figures include some overlap with the RMPiF impact calculations reported on the reverse side for CEDS projects related to ESEC, ESRGC, and Shore Gourmet/Chesapeake Culinary Center. These projects benefit from both RMPiF and EDA funding. The estimated amount of reported overlap is approximately \$1.23M in direct and leveraged funding and 283 jobs in FY24.