

Building Communities and Capacity: An Update from EDA

An Afternoon with the Districts

EDA's Capacity Building Portfolio

EDA's growing Communities of Practice (CoPs), Economic Recovery Corps, and Equity Impact Investments initiatives bolster the capacity of economic development organizations from all angles.



on the ground support

The Economic Recovery Corps will promote national connectivity and accelerate results by placing 65 Fellows within local economic development organizations.

The Equity Impact Investments

program equips EDOs and CBOs to build strong partnerships that foster inclusive development.



peer-to-peer learning

Our Communities of Practice
partners facilitate peer learning
and connections among
economic developers
confronting similar challenges
across different places. Each
community captures,
organizes, and
scales promising practices at a
national level.



knowledge & insights

All EDA Networks programs and efforts will capture information and data real-time at a local level and share learnings broadly to help scale future-focused and equitable economic development practices across the industry.



Economic Recovery Corps (ERC)

The Economic Recovery Corps promotes national connectivity by placing 65 Fellows within local economic development organizations across the U.S.

- ERC fellows help host organizations to execute regional economic development plans and projects in the communities they serve.
- Fellows and hosts are organized into peer-learning communities supported by ERC partners.
- The program will widely share promising practices, successes and lessons learned.





Meet the ERC Fellows and learn more about the Communities and Projects they support at: https://economicrecoverycorps.org



Equity Impact Investment Program (EII)

Recognizes the power of strong partnerships between economic development organizations (EDOs) and community-based organizations (CBOs) that serve underrepresented communities

The New Growth Innovation Network (NGIN) in partnership with IEDC, LISC and HCBU Community Development Action Coalition (CDAC), is providing tailor-made training and in-depth localized partnership support to:

- Create strong partnerships and coalitions to support inclusive development
- Build cross-sector knowledge and capacity to effectively collaborate on planning and program implementation
- Advance EDA's <u>Equity Investment Priority</u>

For more information, visit: Equity.NewGrowth.org

EDA Communities of Practice build space for exchange between and among cohorts to build connections, expand knowledge, accelerate results

Systems

- <u>Economic Development Districts</u>
- Revolving Loan Funds
- <u>Indigenous Communities</u>

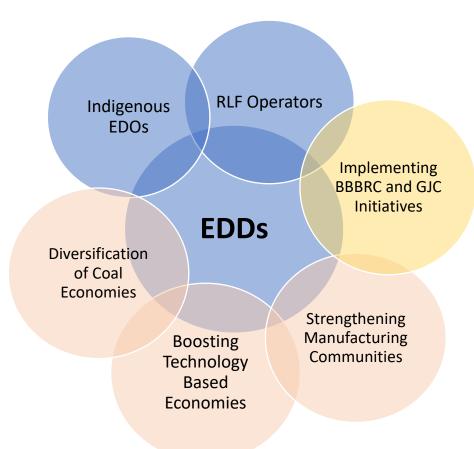
Topics

- <u>Building Resilient Economies in Coal</u>
 <u>Communities</u>
- Strengthening the Manufacturing Base
- Technology-Based Economic Development

Programs

- Build Back Better Regional Challenge
- Good Jobs Challenge

Our CoPs span a range of systems, topics and programs



EDA's CoPs in Year 2: Building Toward Impact

Activities

- Networking & Events
- Trainings & Peer Learning
- TA and Coaching
- Resource Creation & Sharing

Outputs

- Individuals served
- Organizations served
- Emerging practices identified
- Tools developed

Outcomes

- Connectedness within and across cohorts
- ↑ Awareness of best practices
- ↑ Capacity and effectiveness of CoP participant organizations

Impact

More accelerated, resilient, equitable, and competitive regional economic growth.

- Virtual Portals, LinkedIn Groups, and affinity groups forming within CoPs to deepen engagement, share solutions, take collective action.
- Peer Learning Series launched for RLFs, Coal Communities,
 Regional Coalition leaders, Wealth Creation, new EDD staff
- Promising practices and expert insights shared through podcasts, blog posts, case studies and research briefs
- Resource libraries, tip sheets, decision frameworks, funding opportunity bulletins and other resources disseminated

All CoPs, FY24 YTD:

Webinars, Workshops and

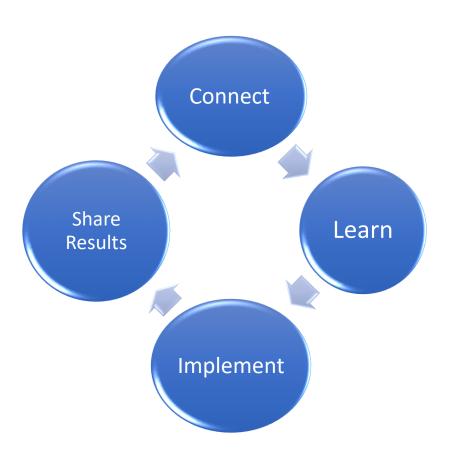
Conference Sessions held: 80+

Individuals Participating: 3720

Organizations served: 1629



Feedback Loops Improve Practice, Accelerate Impact



OBJECTIVES

- Effective channels for sharing ideas, experience and expertise on emerging needs and approaches
- Expanded network of peers, resources and collaborators
- Increase knowledge on how to advance strategies and achieve results
- Accelerate implementation and impact

QUESTIONS – OUTCOMES AND IMPACT:

- What themes and insights are we capturing?
- How is your capacity to address to current challenges and issues
 as strategists, planners, conveners, collaborators changing?
- What's the impact?

A Connected Network Supporting Regional Economic Development





EDA University Centers Economic Development Districts

Tribal Planning Partners









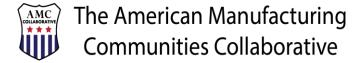














RNTA and Beyond



Goal: Provide critical, cutting-edge research, and best practices to internal (EDA Staff) and external stakeholders (regional, state, and local economic development practitioners)

Example Activities

- Development of Data Tools and Platforms
- Evaluation of economic development programs, policies, and strategies
- Research to inform federal economic development policies



Goal: Provide targeted support through outreach, training, and information dissemination to communities across the US

Example Activities

- Training
- Resource creation and dissemination
- Assistance with implementation of economic development best practices and proven techniques



RNTA Portfolio projects span a range of topics and programs





Topics/Focus Areas

- EDDs
- Nuclear Host Communities
- Rural Innovation
- Persistently Poor Communities
- Predevelopment
- University Centers
- Plan Alignment: EDDs and States
- Data Tools and Resources

Programs

- Build Back Better Regional Challenge
- Good Jobs Challenge
- Travel, Tourism & Outdoor Recreation
- Disaster
- University Center



RNTA supporting UC program

UC Hub



Award Information

- Operated by Civic Roundtable
- Timeline: October 2023 February 2025
- Status: Beta version launched! Rolling out to all UCs in May!

Award Information

- Operated by Virginia Polytechnic and State University and University Economic Development Association (VT/UEDA)
- Timeline: July 2021-June 2024
- Status: Ongoing webinars for UCs, particularly newer meet and greet opportunities; online resource available; Planning for UEDA Summit!



Moving Towards a Better UC Program

- Next NOFO not until FY26 Using this time wisely!
- New Mission, New Vision
- Building on the last couple of years of conversations and interactions with current University Centers and EDDs at regional conferences and EDA partner gatherings



Bringing it all together for greater impact

- Capacity building partners and beneficiaries
- Tools and resources developed to support your work
- Technical assistance tools and resources intended to help increase your economic development impact
 - How can that impact be measured?
 - How are you currently measuring your impact?



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