Fund for Our Economic Future: Growing the Everyone Economy

Bethia Burke, President, Fund for Our Economic Future 10.26.2023





© Fund for Our Economic Future. All Rights Reserved.

A growing regional economy

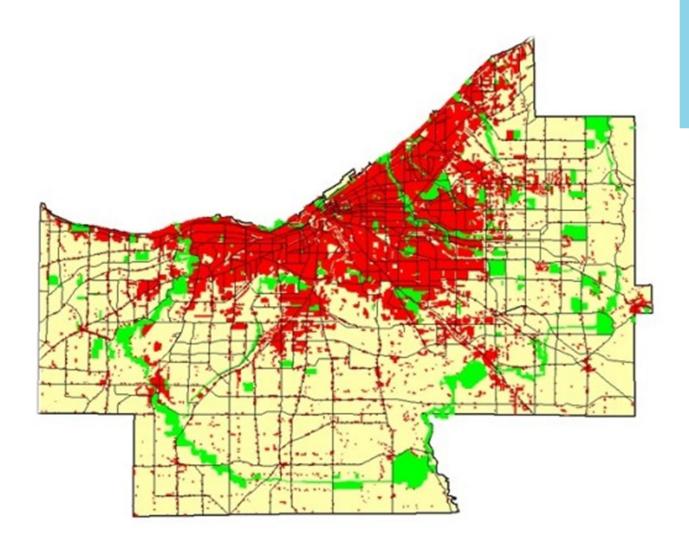
...with good jobs and rising incomes ...

...for all, regardless of race or place We work on big issues to change attitudes and behaviors to enable the region to achieve its full economic potential

Issue area of focus: The Geography of Jobs

Cuyahoga County ~1950

Population: 1.4 million



Source:

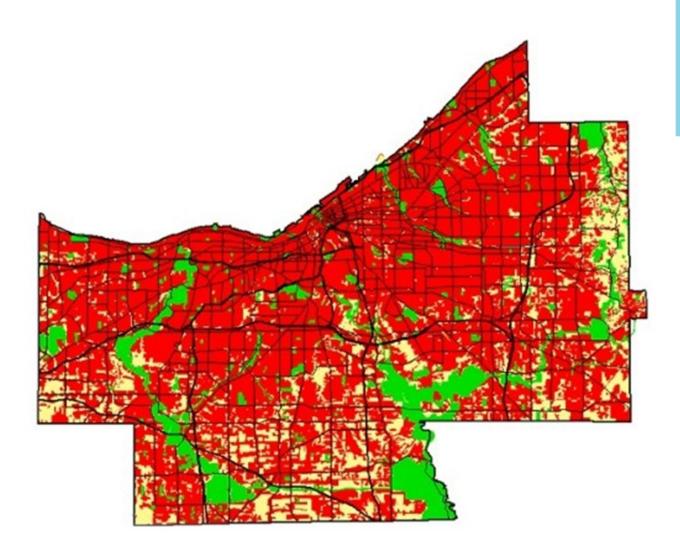




land • people • community

Cuyahoga County ~2000

Population: 1.4 million



Source:



Western Reserve Land Conservancy

land • people • community

Our Goal



From, **"Any job, anywhere."** ^{то,} "Place matters for economic growth."







central question

As a business expands, how important is location to its ability to access talent, pursue racial equity, and operate sustainably?



Figure 4. Difference in magnitude of total workforce and Black and Latinx workforce between hightest and lowest labor sheds

Suburban Job Hub

Total labor shed

Black/Latinx labor shed

1. The location of a site can lead to dramatically different results in access to talent and a diverse workforce.

Rural Greenfield Total laborshed

FUND FOR OUR ECONOMIC FUTURE Team

Black/Latinx labor shed



2. Connections to transit infrastructure expands not only the size but also the racial diversity of the labor shed...and transit innovations can increase it even further.

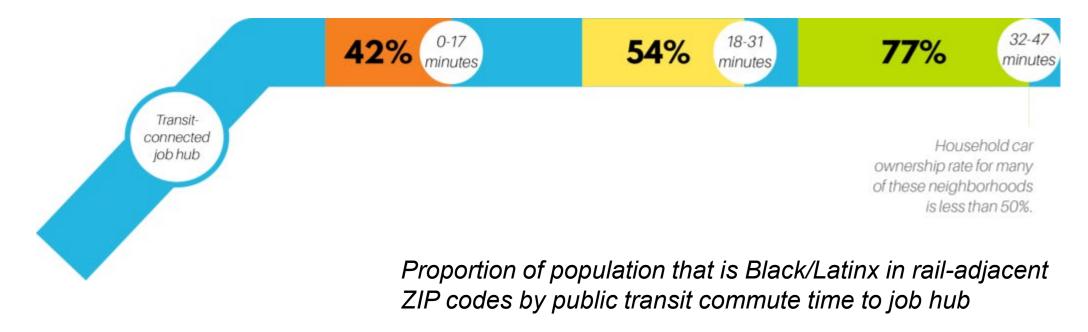




Table 4. The amount of time a minimum-wage worker needs to work to cover a daily commute to each site.

3. Selecting distant and transitdisconnected sites shifts a significant cost burden onto workers and potentially increases turnover.

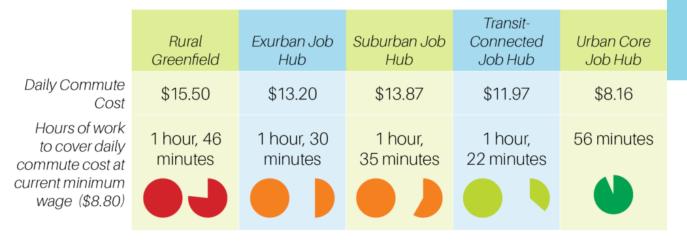


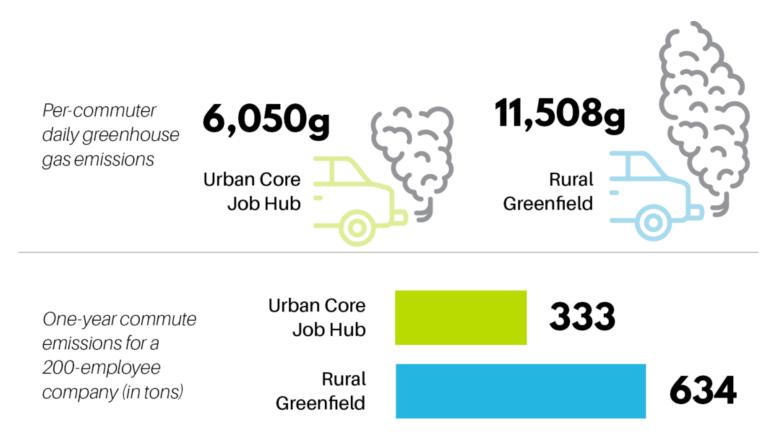
Table 5. Annual commute costs for each site.

	Rural Greenfield	Exurban Job Hub	Suburban Job Hub	Transit- Connected Job Hub	Urban Core Job Hub
Annual commute cost per worker	\$3,875	\$3,300	\$3,467.50	\$2,992.50	\$2,040
Annual commute cost or a 200-person labor force	\$775,000	\$660,000	\$693,000	\$598,500	\$408,000

for



4. Commuting can be a significant contributor to greenhouse gas emissions that should be factored into environmental impact.



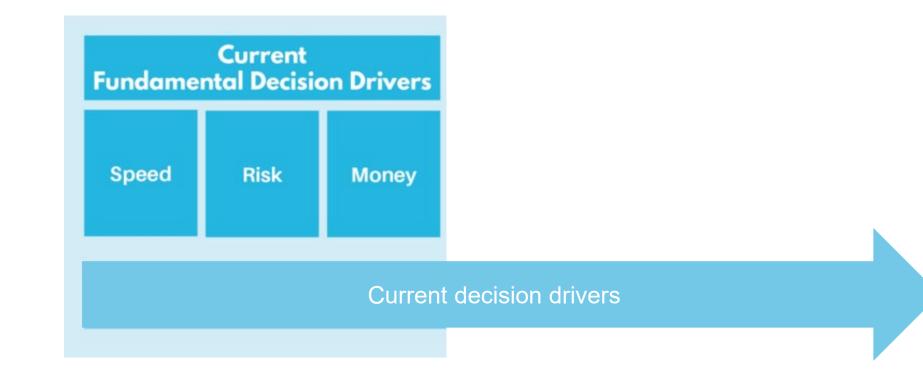


Our Goal

From, **"Any job, anywhere."** "Place matters for economic growth."

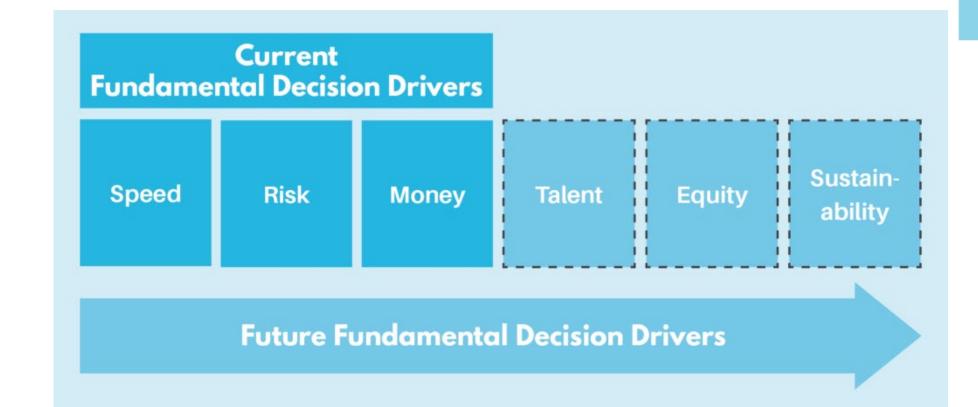
talent where equity sustainability

From traditional site analysis...





... to holistic site analysis





www.wherematters.us

From analysis to decision tool

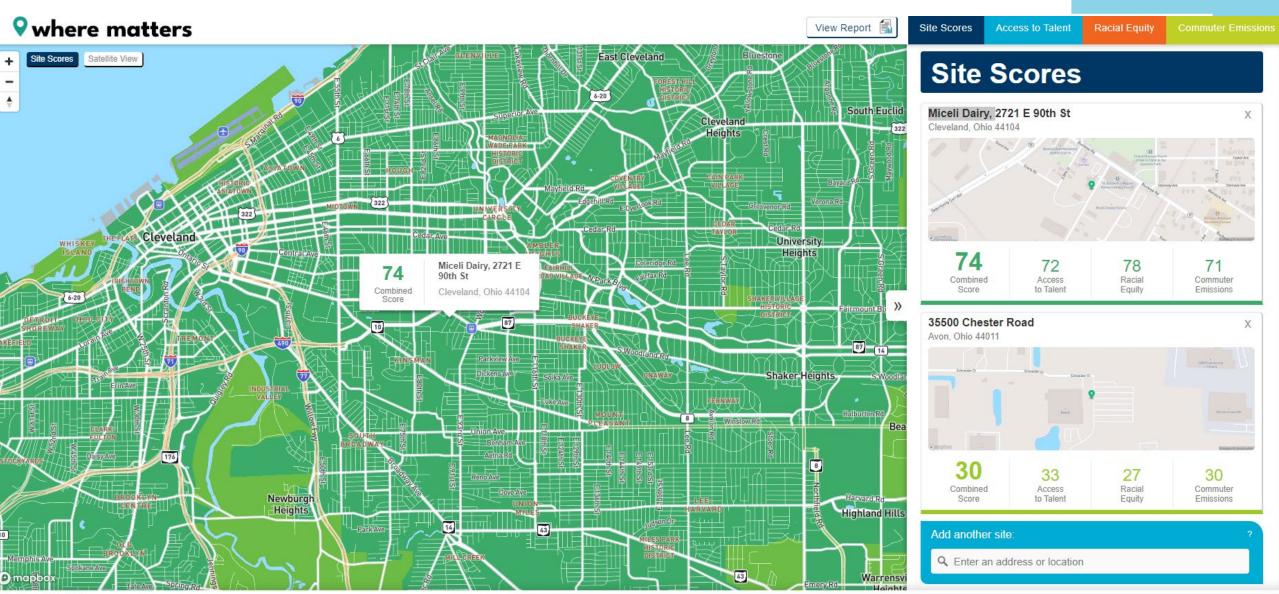


Q Enter an address or location

About this tool

Smarter site evaluation starts with Where Matters.

LAUNCH MAP



Cito Cooro /0 to 1001

Because where matters.

Northeast Ohio can be more competitive if growth is encouraged in places with the potential to deliver greater talent, equity and sustainability.



Contact: Bethia Burke bburke@thefundneo.org 216.785.3975

