#### Enhancing State-Regional Partnerships: A Closer Look at Economic Development Districts and the CEDS



Enhancing State and Local EDD Engagement to Support COVID-19 Recovery and Resiliency

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### Welcoming Remarks

#### **Rachel Adams**

#### Program Manager State International Development Organizations (SIDO)



### Thanks for Joining the Webinar!

- Questions or comments can be submitted via the questions box on the right side of your screen in drop down menu
- A recording of the webinar will be made available soon at <u>www.nado.org</u> & also emailed to all registrants
- Please take a moment to complete the post-webinar survey to provide helpful feedback
- Contact Rachel Adams at <u>radams@csg.org</u>, Mereb Hagos at <u>mhagos@crec.net</u> or Brett Schwartz at <u>bschwartz@nado.org</u> with any questions about the webinar or project

### Today's Presenters

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#### David Ives

#### Deputy Director Performance, Research and National Technical Assistance Division U.S. Economic Development Administration





### EDA, Planning and the CEDS

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### **EDA Overview**

- EDA provides grant-based investments to units of state and local government and non-profits in communities and regions suffering from economic distress.
- EDA investments are intended to help communities and regions build the capacity for economic development.
- EDA has a traditional suite of grant programs ranging from upfront strategic planning, through predevelopment activities, to implementation.
- EDA's core funding has been supplemented to help communities and regions recover from the pandemic. . .including approximately \$4.5 billion in additional funding over the last two years.
- EDA's customers are served by six regional offices (+ HQ).



### **Planning Program and Economic Development Districts (EDDs)**

- EDA believes that good economic development starts with good economic development planning.
- EDA's Planning Program assists local and regional organizations with their short- and long-term economic development planning efforts
  - requires implementation projects to align with an asset-based strategic plan – prevents "one-off" projects
  - other agencies getting on board
- Economic Development Districts (EDDs) are EDAdesignated (and funded) regional organizations formed to undertake regional economic development planning; responsible for implementing and updating a Comprehensive Economic Development Strategy (CEDS)
  - EDDs are one of EDA's most important and valued partners/stakeholders
  - EDDs also serve as "boots-on-ground"; foster information sharing



### **Comprehensive Economic Development Strategies (CEDS)**

- A CEDS is a **strategy-driven plan** for regional economic development, but it's also...
- ...a collaborative planning process that incorporates a broad array of perspectives it brings together firms, institutions, and local governments to better understand, position and leverage regional assets to enhance economic competitiveness.
- CEDS is the first step in building a region's economic development capacity; helps determine what is critical for economic success.
- Common content areas: summary background, SWOT analysis, action plan, and evaluation framework – also must include economic resilience (i.e., the ability of a community or region to withstand or quickly recover from major disruptions/shocks to underlying economic base)...but very much individualized.
- CEDS Content Guidelines (<u>www.eda.gov/ceds</u>) provide recommendations on the required sections of the CEDS; includes suggested tools, resources and best practices.



### **Key Takeaways**

- Economic development is inherently regional. . .primary focus of the EDDs and the CEDS:
  - Communities are interdependent -- often share similar opportunities and challenges
  - Impacts (both positive and negative) cross jurisdictional boundaries
  - Communities can accomplish more when they work together
- Plan alignment is critical across platforms or between state and regional plans; prevents duplication and increases impact
- More information on EDA can be found at <u>https://www.eda.gov</u> and more information on EDA's Planning Program and the CEDS can be found at <u>https://www.eda.gov/ceds</u>



## We are in a Golden Age for the CEDS

### A New Era for the CEDS

#### From this...



#### ...to this!



# Stronger CEDS, Stronger Regions

**CEDS Resource & Training Archive** 

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### **Questions and Conversation**