Empowering Regions through the CEDS

4-State Economic Development Conference June 1, 2022 Kansas City, MO







Thank you!



The Panel

Jane Reimer, Economic Development Representative U.S. Economic Development Administration, CO



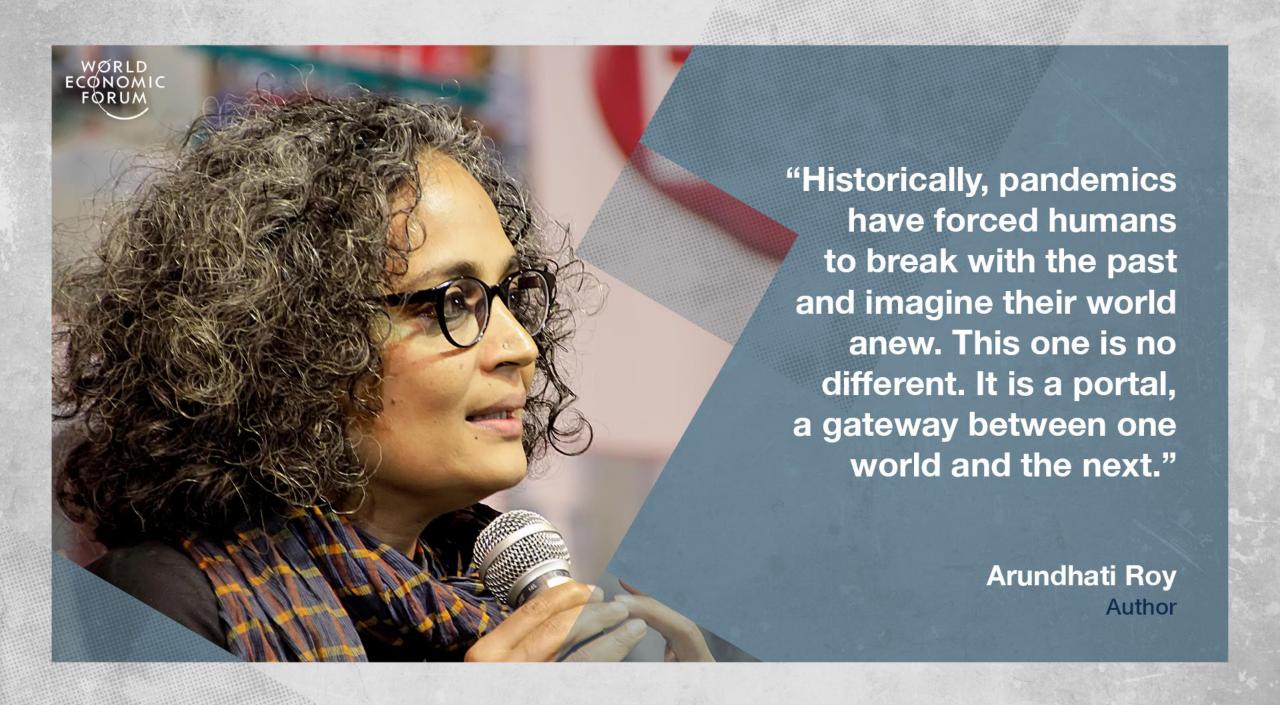
Sheridan Garman-Neeman, Executive Director Kaysinger Basin RPC, MO



Brett Schwartz, Associate Director NADO Research Foundation, DC



And All of You!





The CEDS is Your Regional Road Map for Economic Development





The CEDS is a Conduit for Resources to Your Region





CEDS Content Guidelines: Make it Your Best Friend!

US Economic Development Administration - 030916

Comprehensive Economic Development Strategy (CEDS) Content Guidelines:

Recommendations for Creating an Impactful CEDS

Contents

1.	-	Overview	
2.		Content	4
	A.	Summary Background: A summary background of the economic development conditions of the region	
	B.	SWOT Analysis: An in-depth analysis of regional strengths, weaknesses, opportunities and threats	
	C. whi	Strategic Direction/Action Plan: Strategic direction and an action plan (flowing from the SWOT analysis), ich should be consistent with other relevant state/regional/local plans.	.1
		Strategic Direction: Vision Statement and Goals/Objectives	.1
		Action Plan: Implementation	.1
	D. CE	Evaluation Framework: Performance measures used to evaluate the organization's implementation of the DS and its impact on the regional economy.	
	E.	Economic Resilience:	.1
		Planning for and Implementing Resilience	.1
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- Provides guidance on the required sections of the CFDS
 - Summary Background
 - SWOT
 - Strategic Direction/Action Plan
 - Evaluation Framework
 - Economic Resilience
- Best practices, case studies, and links

www.eda.gov/CEDS

From this...



...to this!



From this...

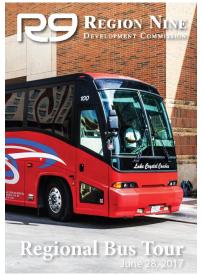


Credit: Everyday Health

...to this!











From this...

...to this!



Credit: countingjobs.com.au

The eight capita	The eight capitals					
The capital	The definition					
Individual	The existing stock of skills, understanding, physical health and mental wellness in a region's people.					
Intellectual	The existing stock of knowledge, resourcefulness, creativity and innovation in a region's people, institutions, organizations and sectors.					
Social	The existing stock of trust, relationships and networks in a region's population.					
<u>AAA</u> Cultural	The existing stock of traditions, customs, ways of doing, and world views in a region's population.					
Natural Natural	The existing stock of natural resources—for example, water, land, air, plants and animals—in a region's places.					
(A) Built	The existing stock of constructed infrastructure—for example, buildings, sewer systems, broadband, roads—in a region's places.					
Political	The existing stock of goodwill, influence and power that people, organizations and institutions in the region can exercise in decision-making.					
Financial	The existing stock of monetary resources available in the region for investment in the region. Credit: Wealthworks.org					

From this...

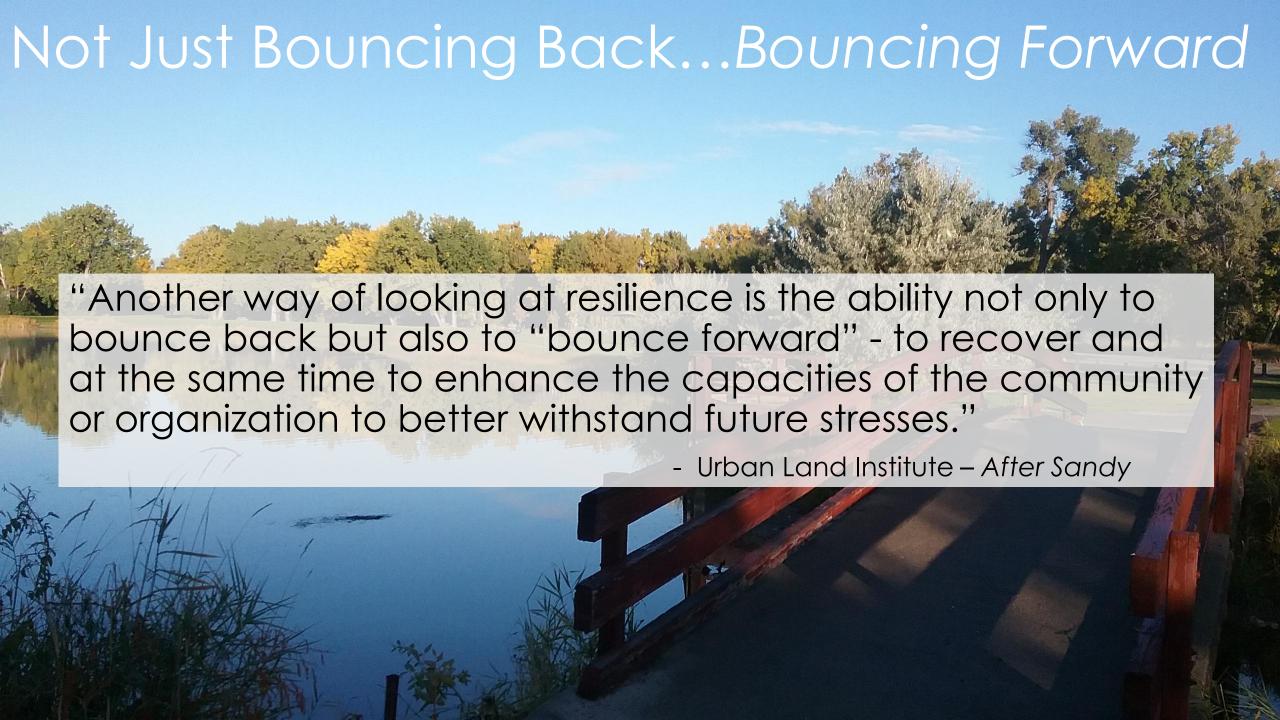


Credit: Industry Week

...to this!











About



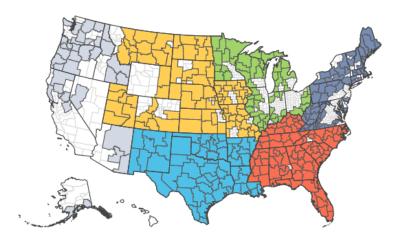
CEDS Resource Library

Comprehensive Economic Development Strategies (CEDS) contribute significantly to effective economic development across the United States. This great volume of information has previously been difficult to locate. It tended to be dispersed across countless websites, too often in formats that didn't let users search conveniently for the kinds of information they needed. Now, all CEDS are in a database with sufficient metadata to allow searching based on up to 50 different variables.

Quick Search

Type in an economic development district

Or click on an economic development district in the map:



http://www.statsamerica.org/ceds/

Guided Approach to Examining CEDS



Report analysis, content and design

We've created 7 key categories and have identified what we are calling "exemplars" of the CEDS within each EDA region. Explore each of the categories and the CEDS exemplars for each-then click on the CEDS to see for yourself!

Explore by category »



Strategy development

Look up analysis conducted by regions similar to your own based on PCPI, demographics or other key characteristics. Note their strategies since peer regions likely share similar challenges and opportunities.

Find peers »



Strategic blueprint

What are the best practices to help turn the goals outlined in the CEDS into reality?



www.CEDSCentral.com



Equity & Inclusion

In April 2021, equity was included for the first time as one of **EDA's Investment priorities**, a list of key focus areas that provide the framework to guide the agency's approach to funding projects. The following are examples of EDS and accompanying resources that place a strong emphasis on equity and inclusive economic development. These plans recognize that a region can only be truly resilient and prosperous when underrepresented voices are heard and inclusive approaches are embraced in all stages of the process.

Metropolitan Area Planning Council (Boston, MA)

MAPC's CEDS centers the issues of equity and inclusion by defining terms, explaining their importance, and framing goals around these issues. The process and plan has three major themes: racial equity, economic resilience, and climate resilience.

Southeastern Wisconsin Regional Planning Commission (Waukesha, WI)

SEWARC's CEDS recognizes the importance and urgency of confronting the region's equity issues throughout the document. It also includes an "Equity Analysis of Action Plan" that applies an equity lens to all of the CEDS strategies in an effort to evaluate the extent they would benefit beople of color and low-income residents.

Greater Peoria Economic Development Council (Peoria, IL)

"The Big Table: Greater Peoria" is the outreach and engagement process that led to the creation of this CEDS. Diversity, equity, and inclusion are infused throughout the goal areas to address sustemic barriers to wealth creation and quality of life in the region.

Northeast Ohio Areawide Coordinating Agency (Cleveland, OH)

Though NOACA is not an EDD (it serves as the region's transportation and environmental planning agency), its transportation plan focuses on equity and examines the relationships between transportation and land use, economic development, environmental quality, climate, and health.

Region Five Development Commission Rural Communities Equity Action Guide (Staples, MN)

This guide, one of the first in the nation for rural communities, was created as a road map on how to create equitable economic ecosystems by sharing stories from people who have worked on equity and inclusion in small to mid-sized communities throughout Minnesota. Though Minnesota-focused, the strategies and initiatives featured in the guide are replicable elsewhere.

Land of Sky Regional Council Racial Disparity Story Map (Asheville, NC)

LOSAC has committed itself to eliminating racial disparities and supporting disadvantaged individuals and communities. It has developed an online Story Map to share data based on racial disparities within the region to promote a conversation to help more effectively understand these challenges.

Resilience & Recovery Planning

As additional EDA Investment Priorities, resiliency and recovery are important themes that must be incorporated into the CEDS. Shocks and stresses don't stop at geographical or jurisdictional boundaries, making the need to prepare and respond to these events a regional effort. The CEDS planning process is therefore an ideal apportunity to position regions for recovery. Below are examples of CEDS and other plans that have effectively infused resilience and recovery planning into CEDS development, including pandemic recovery efforts.

Southeast Conference (Juneau, AK)

Southeast Conference's CEDS contains more than 50 objectives, 4 priority objectives, and regional and industry specific SWOT analyses. It includes the results of a resiliency mapping initiative and a pandemic recovery plan. More than 400 people representing small businesses, tribes, Native organizations, municipalities, and nonprofits were involved in various elements of the planning process. The organization's Southeast Alaska by the Numbers document also serves as the CEDS annual update.

Western Nevada Development District (Carson City, NV)

WNDD's CEDS incorporates resilience planning into the document, which was updated in 2021 to address pandemic recovery efforts. This CEDS strives to create an environment that welcomes new businesses and industries to the region to promote a vibrant, resilient, and sustainable economy while strengthening the environment for existing businesses. WNDD and its partners also developed a standalone *Economic Recovery, and Resilience Plan* which has been included in the CEDS document.

Eastern Maine Development Corporation (Bangor, ME)

EMDC's CEDS is influenced by the region it serves - a coastal area home to a legacy industry that has been impacted both by the changing climate and shifts in the global economy. The CEDS sets forth a key goal to "Foster Methods of Adaptation and Mitigation to Strengthen the Region's Resilience Against Climate-Related Impacts" and also identifies strategies, best practices, and examples to support small communities impacted by paper mill closures.

Coastal Bend Council of Governments (Corpus Christi, TX)

In response to a variety of shocks impacting its region, CBCOG's CEDS establishes Gods, Objectives, and Strategic Actions that all focus on advancing economic resilience in an era of climate, environmental, and technological change. The CEDS also supports the newly-established Regional Resilience Partnership, that delivers technical assistance, builds local knowledge, and provides additional constitutions of fiscale and statesholders.

Greater Portland Economic Development District (Portland, OR)

GPEDD's CEDS identifies three overarching goals that all support making the region more resilient and equitable: "Foster Upward Economic Mobility," "Support a Competitive Economy," and "Build a Resilient Region." The CEDS is also supported by the <u>Greater</u> <u>Portland Economic Recovery Plan</u>, published in October 2020 to ensure an equitable and inclusive recovery from the pandemic.

Data & Mapping

To reach its full potential, a CEDS should be grounded in accurate and accessible data that facilitates a region-wide conversation about economic development. Without a solid understanding of metrics, trends, demographics, and more, a region is at a major disadvantage in planning for the future. The following are examples of EDD-developed CEDS and resources that house important data on key topics to better inform the region on where it is now and where it is going.

Centralina Economic Development District (Charlotte, NC)

Centralina's Interactive Data Portal maintains an up-to-date repository of economic, transportation, workforce, and community information to empower local leaders and stakeholders in their decision-making processes.

• East Central Florida Regional Planning Council (Orlando, FL)

The East Central Florida CEDS Dashboard provides key metrics driving economic opportunity in the region through data points, charts, and maps highlighting core areas related to people, economy, places, and food systems.

Heart of Texas Economic Development District (Waco, TX)

HOTCOG's online CEDS includes a mapping tool that links to both county and community profiles that include key demographic and economic metrics, including population, housing, income, and workforce.

• Western Arizona Economic Development District (Kingman, AZ)

In partnership with students and faculty at the University of Arizona, WAEDD transitioned its CEDS into a virtual web format that allows the document to update itself in the background seamlessly, precisely, and in near real-time. This CEDS is now open-source, and the code can be shared and modified by any interested EDD.

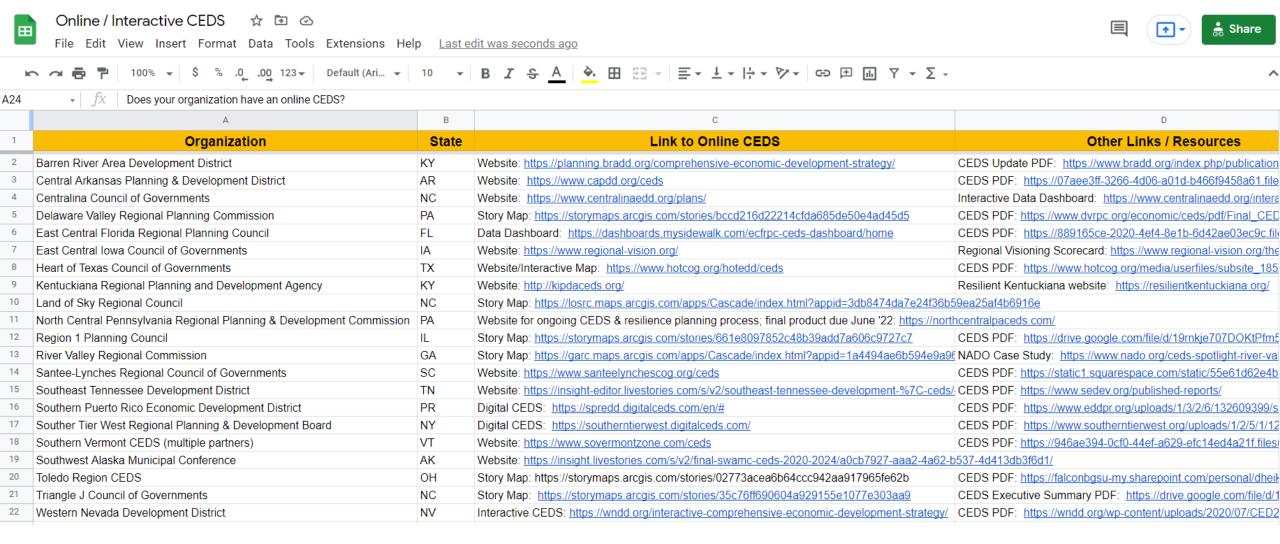
• Triangle J Economic Development District (Durham, NC)

This online CEDS in Story Map form provides clear and concise data through charts, infographics, and maps.

· North Central Pennsylvania Regional Planning and Development Commission (Ridgway, PA)

The Regional Impacts Dashboard allows users to explore a regional map and toggle filters to search investments and impacts by program, county, funding agency, and fiscal year. The dashboard features various tabs with county maps and charts that show the number of impacts by county, program dollar impacts, and overall impact dollars.

Thinking about doing an online CEDS? Check out our live database at: https://tinyurl.com/38rhzup5



The Most Effective CEDS Are:

Creative
Engaging
Driven by data
Storytellers









Brett Schwartz

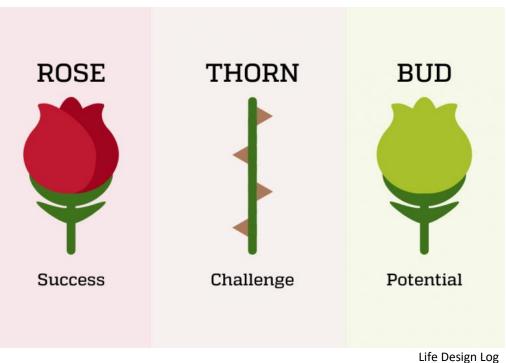
Associate Director NADO Research Foundation bschwartz@nado.org

CEDS Meet-and-Greet

Two rounds, six minutes each









Empowering Regions through the CEDS:

An Update from EDA – Denver Regional Office 06/01/22

What is a CEDS?

Is it a plan or a process?

A Comprehensive Economic Development Strategy (CEDS) is a **strategy-driven plan** for regional economic development, but it's ALSO. . .

. . .a **collaborative planning process** that incorporates a broad array of perspectives -- it brings together firms, institutions, and local governments to better understand, position and leverage regional assets to enhance economic prosperity.



Why is the CEDS important?

- EDA believes that good economic development starts with good economic development planning...
 - Capacity building. . .and planning to build that capacity
 - Inherent value in the collaborative planning process
 - Conduit for resources to your region



What makes a strong CEDS?

US Economic Development Administration - 030916

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- Provides guidance on the required sections of the CEDS
 - Summary Background
 - SWOT
 - Strategic Direction/Action Plan
 - Evaluation Framework
 - Economic Resilience
- Best practices, case studies, and links
- Collection of suggestions and recommendations. . .not a list of additional requirements.

https://www.eda.gov/CEDS



What makes a strong CEDS? Formatting Recommendations

1. Keep your audience in mind

- Target page length
- Executive summary
- Use appendices

2. Communicate creatively

- Appealing look-and-feel
- Alternate formats



CEDS circa 2001 (left)

Consider the stakeholders. . .and embrace the flexibility!



What makes a strong CEDS? Content Recommendations

- Linking the sections to improve CEDS focus and measurable impact
- 2. Including key elements such as workforce, broadband, energy, etc.
- 3. Emphasizing measurable goals/strategies rather than a standalone list of projects
- 4. Integrating/leveraging other planning efforts and resources (cross-pollinate)
- 5. Infusing economic resilience into the CEDS broad definition



What's new with the CEDS? Climate Resilience

- Part of the broader focus on resilience
- Fits well with the asset-focused, regional nature of the CEDS
- Involves assessing how climate change will create new or increased risks . . .and taking steps to better cope with these risks
- Recommended approach:
 - 1) assessing risks and vulnerabilities
 - 2) prioritizing identified actions
 - 3) investigating options to implement
- As usual: heavy on "recommended resources". . .and no "one-size-fits-all" approach
- Goal = more economic development implementation projects focused on bolstering climate resilience
- Planned release = 2022



How to plan for successful projects with a CEDS?

Clearly address one or more EDA investment priorities

Equity	Recovery & Resiliency	Tech-Based Economic Development	Exports & Foreign
Workforce Developmen t	Manufacturin g	Environmentally – Sustainable Economic Development	Direct Investment

- Results in long-term, sustainable economic impact
 Must be quantifiable (Evaluation Framework)
 - committed jobs and private investment from benefiting companies
 - estimated number of jobs created/retained and private investment
- increased capacity for economic development (innovation, entrepreneurial cluster dev)



How to plan for successful projects with a CEDS?

- Advances CEDS goals and objectives
 - addresses an identified need (SWOT)
 - leverages existing resources (SWOT)
 - EDDs, universities/colleges, workforce boards, career tech, other
 - well formed strategies (Action Plan/ SMART Goals)
- Engages stakeholders and partners
 - inclusive of all relevant stakeholders
 - partnership letters vs support letters



Questions?

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Collaboration From The Start





Serving Bates, Benton, Cedar, St. Clair, Vernon, Hickory, and Henry Counties in West Central Missouri

KAYSINGER BASIN REGIONAL PLANNING COMMISSION



Stand up if developing a strategic economic development plan is your favorite thing in the world?



Board, Members, Community Champions, Economic Development...



Community Action Agency, MoDOT Area Engineer.....

CEDS: Community Economic Development Strategy

Funded by the Economic Development Administration

SET VI- Stronger Economies Together, funded by the USDA

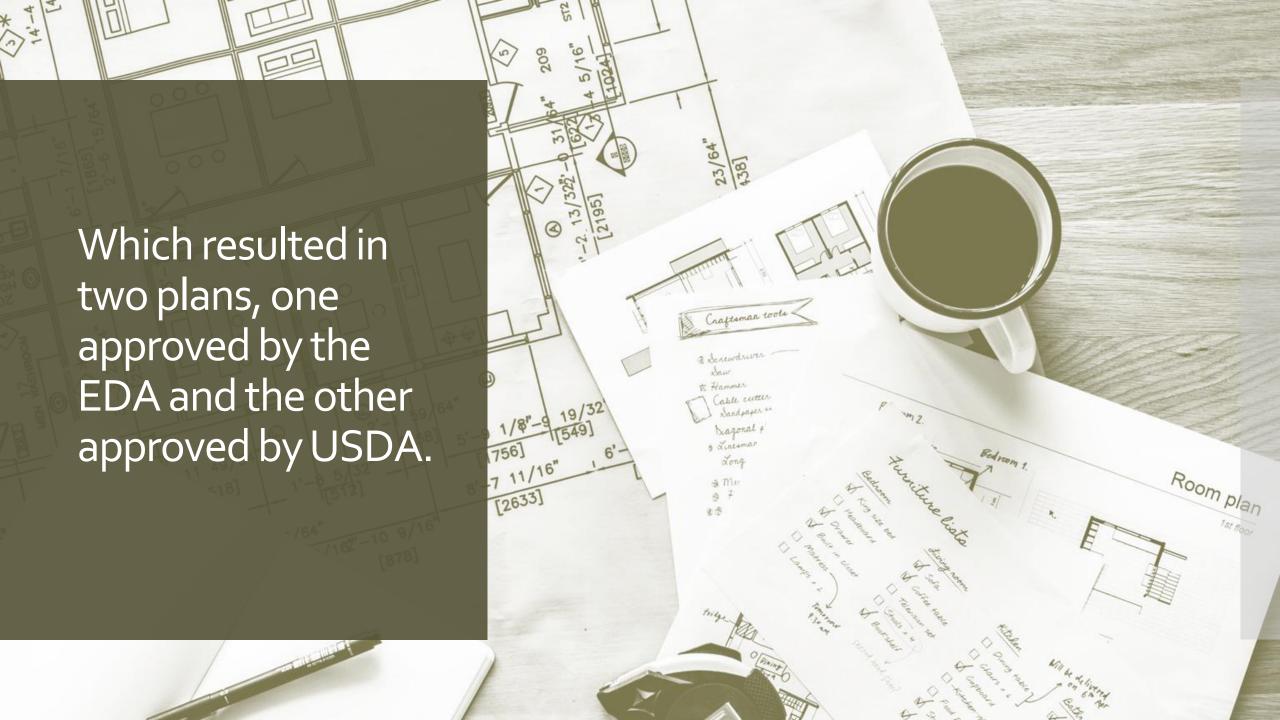
Kaysinger's CEDS
Planning Process
was concurrent
with the USDA
SET VI Process









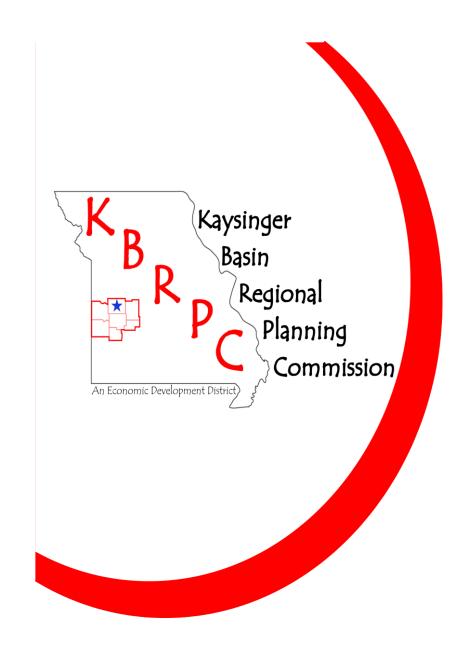


Kaysinger Basin

Regional Economic Development Plan 2017-2022







We brought along multiple collaborators in the process.









- We seek to improve regional transportation, broadband and municipal infrastructure in order to support community economic development.
- By 2022 we will improve the economic vitality of the KBRPC region through business retention & expansion, tourism, small business development, new agricultural and agri-preneur opportunities and workforce development opportunities.





Through the CEDS process, we were able to use the data to develop a workable strategy that would help to advance our region's Main Street economy to restore economic dynamism.

Rural means you do it all! Our regional economic development team works in placemaking, BRE, Business attraction and small business development. The unique opportunities presented by each county dictates the work they do.

Since then, we have done so many great things together!

Outcomes:



An MOU between Kaysinger Basin RPC and West Central Missouri Community Action Agency was executed, formalizing the commitment to work on the objectives and goals of the plans together.





We started a
Community
Development
Corporation



From Deep Roots Comes New Growth

We work with partners to build more of what we want, need, and love here.

Entrepreneurs



Food & Ag



Rural Living





START HERE Business Acceleration Network

































St. Cair County

Economic Developmen

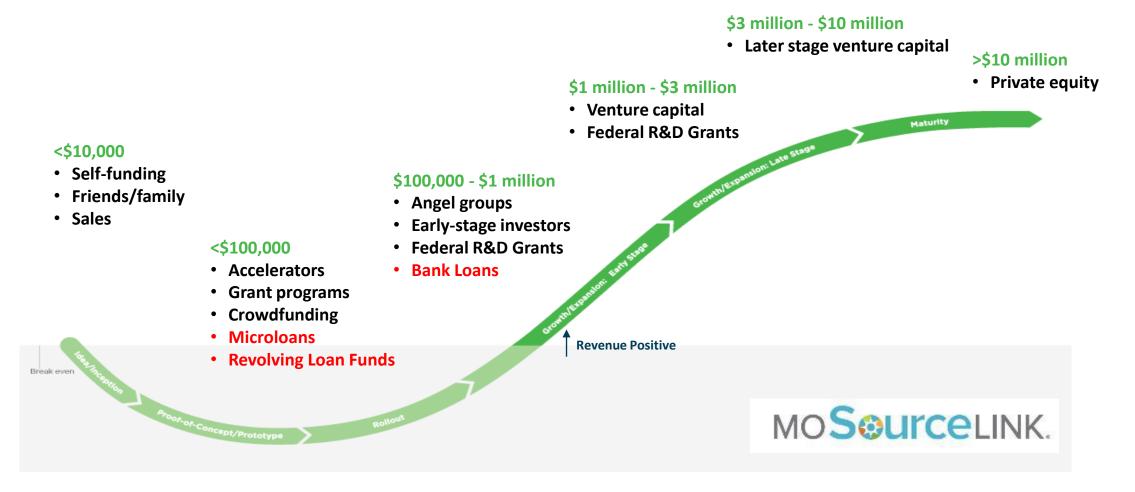
"Growing opportunities to prof

BUILD VC

VERNON COUNTY, MO ECONOMIC DEVELOPMENT

Business Capital Continuum

Start Here. Grow Here. Stay Here.



START HERE business teamwork



Building the pipeline of bankable rural business borrowers.





A regional Trail Planning Effort that led to the Butterfield Experience and the Pomme De Tour







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