



Economic Resiliency Through Economic Opportunity Response Teams

A new model of economic development integrating traditional and non-traditional services for long-term assistance

Economic Opportunity Response Teams



TRADITIONAL

In the past, economic development technical assistance was separated into specific categories:

- Business development
- Community development





Blends historical services and includes programs that enhance the traditional:

 Workforce, Economic, Business and Community development

A team approach to service delivery, with team partners engaged early and through the life of project development



Economic Opportunity Response Teams

New Services Include:

- Community & Climate Resiliency
- Development Modeling
- Private Investment (Opportunity Zone)
- Economic Gardening
- Community Facilitation/Scenario Analysis
- Site Selection for Business Attraction
- Emerging Opportunity Conference Series
- Grants Development Strategic Planning

WHAT'S DIFFERENT

- Proactive instead of reactive
- Services specific to each project/community
- Engages private & public investors
- Creates a Targeted Development Roadmap
- Grows second-stage businesses
- Attracts new businesses
- Address global issues that impact Climate Resiliency



Case Study - Lincoln Mill Site Redevelopment

Project Components

- Creation of Opportunity Zone Fund
- Brownfields Assessment Investment
- Maine Forest Products Training Center
- Business Attraction
- Reuse of wood product

EORT Team

- Community Planning/Resiliency
- Economic Development Planning
- Private Investment (Opportunity Zone)
- Lending
- Site Selection
- Grants Development
- Government Contracting
- Workforce Development