Economic Resiliency Through Economic Opportunity Response Teams

A new model of economic development integrating traditional and non-traditional services for long-term assistance
Economic Opportunity Response Teams

TRADITIONAL
In the past, economic development technical assistance was separated into specific categories:
- Business development
- Community development

OUR MODEL
Blends historical services and includes programs that enhance the traditional:
- Workforce, Economic, Business and Community development

A team approach to service delivery, with team partners engaged early and through the life of project development
New Services Include:

- Community & Climate Resiliency
- Development Modeling
- Private Investment (Opportunity Zone)
- Economic Gardening
- Community Facilitation/Scenario Analysis
- Site Selection for Business Attraction
- Emerging Opportunity Conference Series
- Grants Development Strategic Planning
WHAT’S DIFFERENT

• Proactive instead of reactive
• Services specific to each project/community
• Engages private & public investors
• Creates a Targeted Development Roadmap
• Grows second-stage businesses
• Attracts new businesses
• Address global issues that impact Climate Resiliency
Case Study - Lincoln Mill Site Redevelopment

Project Components
- Creation of Opportunity Zone Fund
- Brownfields Assessment Investment
- Maine Forest Products Training Center
- Business Attraction
- Reuse of wood product

EORT Team
- Community Planning/Resiliency
- Economic Development Planning
- Private Investment (Opportunity Zone)
- Lending
- Site Selection
- Grants Development
- Government Contracting
- Workforce Development