Dear Representative \_\_\_\_\_\_\_,

As a constituent and an economic development professional serving our community, **I strongly encourage your support for** **H.R. 7388,** *the Reinvigorating Lending for the Future (RLF) Act of 2020,* introduced by Representatives Peterson and Katko.

This measure is non-controversial and has strong bipartisan support. On Thursday August 6, **S. 4075, the Senate** **companion bill to H.R. 7388, passed in the Senate.** In the coming days, your support will be crucial to ensuring the successful passage of this measure in the House.

The U.S. Department or Commerce **Economic Development Administration’s (EDA) Revolving Loan Fund (RLF) program** provides working capital and gap financing for small businesses and entrepreneurs at or below market rates. During the COVID-19 pandemic, EDA RLF loans are particularly beneficial to small businesses that are struggling with cash flow issues and loss of revenue. **Many EDA RLFs across the country received additional funding through the CARES Act**; this recent infusion of funding is helping to **save small businesses** and to support community economic recovery.

**Now, reform is needed** to ensure that the EDA RLF program will have the impact that Congress intended. I encourage you to support **H.R. 7388** because this important bill will **defederalize** EDA RLFs. This reform will eliminate the program’s existing “in perpetuity” reporting requirement, which currently mandates that EDA RLF grantees must **report forever** – even on loans that were made decades ago and have since been repaid. Reforming the EDA RLF program would also provide **more local flexibility**, allowing communities to use EDA RLF funds in the ways that are most uniquely needed in each community to **support economic recovery.**

In my community we use our EDA RLF and EDA funds in the following way (INSERT YOUR PERSONAL STORY HERE). These funds have been vital in my community and have provided both economic growth and job security over the years.

**I respectfully request that you consider co-sponsoring H.R. 7388****.** These resources will help our communities build back stronger, more resilient economies.

Thank you for your consideration and for your continued work to promote economic prosperity and recovery.

Sincerely,

Your Name

Your Title

Your Address

Your City, State, Zip

Your Phone Number