

# The CEDS: Looking Back, Looking Forward

National CEDS Forum June 19, 2019

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.







#### **U.S. Department of Commerce** Economic Development Administration COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGIES CEDS SUMMARY OF REQUIREMENTS

Note: This document provides a synopsis of the requirements for comprehensive economic development strategies. For further information directed to section 302 of the Public Works and Economic Development Act of 1965 (42 U.S.C. § 3162) and EDA's regulations at 13 C.F.R. part 303. The document is intended to serve as a convenient source for requirements relating to the CEDS. Nothing in this document is intended to supersede or otherwise modify EDA's statute, regulations, policies or procedures.

Introduction: A comprehensive economic development strategy (CEDS) is designed to bring together the public and private sectors in the creation of an economic roadmap to diversify and strengthen regional economies. The CEDS should analyze the regional economy and serve as a guide for establishing regional goals and objectives, developing and implementing a regional plan of action, and identifying investment priorities and funding eaccosming regional spaces and operative surveyoring and imperiationing a regionar pair of accord, and beinging interesting a regionar pair of accord, and beinging interesting a regionar pair of accord, development, integrate a regionar burna rad physical capital phaning in the service of economic development integrates a regionar pair of accord and the regionar unique advantages to maximize economic opportunity for its residents by attracking the private investment that creates posts for the regions residents. A constrained economic opportunity for its residents by attracking the private investment that creates posts for the regions residents. A constrained according economic opportunity development planning process developed with broad-based and diverse public and private sector participation, and must set forth the goals and objectives necessary to solve the economic development problems of the region and clearly define the metrics of success. Finally, a CEDS provides a useful benchmark by which a regional economy can evaluate opportunities with other regions in the national economy.

Who should develop a CEDS? A Planning Organization seeking to formulate and implement a regional economic development program will benefit from developing a CEDS. Successful economic development efforts are based on CEDS that provide an economic roadmap to diversify and strengthen regional economies. The Public Works and Economic Development Act of 1965, as amended (PWEDA), requires a CEDS in order to apply for stment assistance under EDA's Public Works or Economic Adjustment Assistance Programs. At EDA's discretion, EDA may accept CEDS that it has funded or CEDS prepared independently of EDA investment assistance or oversight.

The following sections set out below on "Planning Organizations" and "Strategy Committees" cover the requirements for EDA-funded CEDS, while the remainder of this document pertains to technical requirements for CEDS. It should be noted that in determining the acceptability of a CEDS prepared independently of EDA investment assistance or oversight for projects under 13 C.F.R. parts 305 or 307, EDA may in its discretion determine that the CEDS is acceptable without it fulfilling every requirement set out in 13 C.F.R. § 303.7. In doing so, EDA shall consider the circumstances surrounding the application for investment assistance, including emergencies or natural disasters, and the fulfillment of the requirements of Section 302 of PWEDA.

#### A. EDA-funded CEDS

Pursuant to 13 C.F.R. § 303.6, if EDA awards Investment Assistance to a Planning Organization to develop, revise, or replace a CEDS, the Planning Organization must follow the procedures set forth in paragraphs A.1 and A.2.

1. Planning Organization: A Planning Organization (as defined in 13 C.F.R. § 303.2), typically an Economic Development District (EDD) or Indian Tribe, may be eligible for EDA planning investment assistance. The purpose of such assistance is to develop a CEDS for a specific EDA-approved region. The Planning Organization is responsible for.

- Appointing a Strategy Committee (CEDS Committee);
- Developing and submitting to EDA a CEDS that complies with 13 C.F.R. § 303.7;
- · Making a new or revised CEDS available for review and comment by the public for a period of at least thirty (30) days prior to submission of the CEDS to EDA;
- Obtaining approval of the CEDS from EDA;
- After obtaining approval of the CEDS, submitting to EDA an updated CEDS performance report annually. The performance report, in
  addition to reporting progress on CEDS implementation, should also discuss community and private sector participation in the CEDS effort. Any performance report that results in a change in the technical components of the EDA-approved CEDS must be available for review and comment by the public for a period of at least thirty (30) days prior to submission of the performance report to EDA;
- Submitting a new CEDS to any Regional Commission in any part of the EDA-approved EDD region is covered by that Commission;
   Submitting a new CEDS to EDA at least every five (5) years, unless EDA or the Planning Organization determines that a new CEDS is required earlier due to changed circumstances.

2. Strategy Committee: The Strategy Committee is the entity identified by the Planning Organization as responsible for developing, revising, or replacing the CEDS. The Strategy Committee must represent the main economic interests of the region, and must include Private Sector Representatives (defined in 13 C.F.R. § 300.3, with respect to any for-profit enterprise, as any senior management official or executive holding a key decision making position, or that person's designee) as a majority of its membership. In addition, the Planning Organization should ensure that the Strategy Committee also includes:

- Public officials;
- · Community leaders; · Representatives of workforce development boards;
- · Representatives of institutions of higher education:
- · Minority and labor groups; and
- · Private individuals

Strategy Committees representing Indian Tribes or States may vary.

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#### **Comprehensive Economic Development Strategy (CEDS) Content Guidelines**:

Recommendations for Creating an Impactful CEDS

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# CEDS circa 2001 (left)

### LOOKING BACK - LOOK & FEEL







# Comprehensive Economic Development Strategy

River Valley Regional Commission - West Central Georgia

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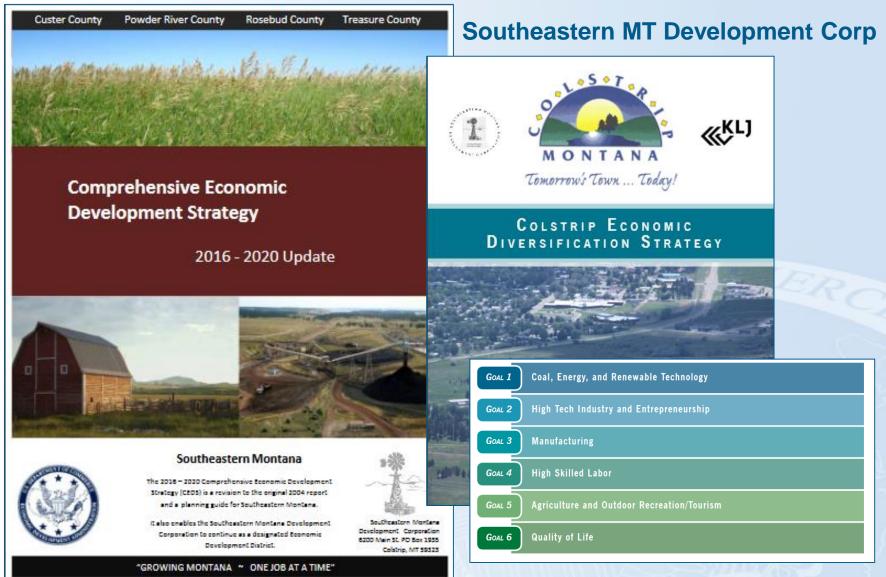
River Valley Regional Commission (GA)

regional council			rch Search Next Update ual Report is due April 30, 2019 Chicago Regional Office of EDA		
Home Background SWOT Strategic	Direction Action Plan	Disaster Resilience Ind	icators		
Evaluation Framework About					
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Indicators of Regional Progress					
Achieved         On-Target         Missed         In Process           Decrease         Regional Unemployment by 2% by 2020.         Image: Comparison of Compar					
Increase Regional Employment	2% by 2020.	Check the Progress of the Regional			
Increase Regional Broadband Adoption		<b>- -</b>	Scorecard		
10% of BH Region has Bachelor D		uation framework has been crea	ted to help		
Action	Plan Evaluation Istakebo	lders evaluate the progress bein			
Workforce	Achieved	goals. On-Target Missed In Proce	s		
Complete 5 Educational Outreach Act	ivities in 5 Years.		-		
1					

Buckeye Hills Regional Council (OH)

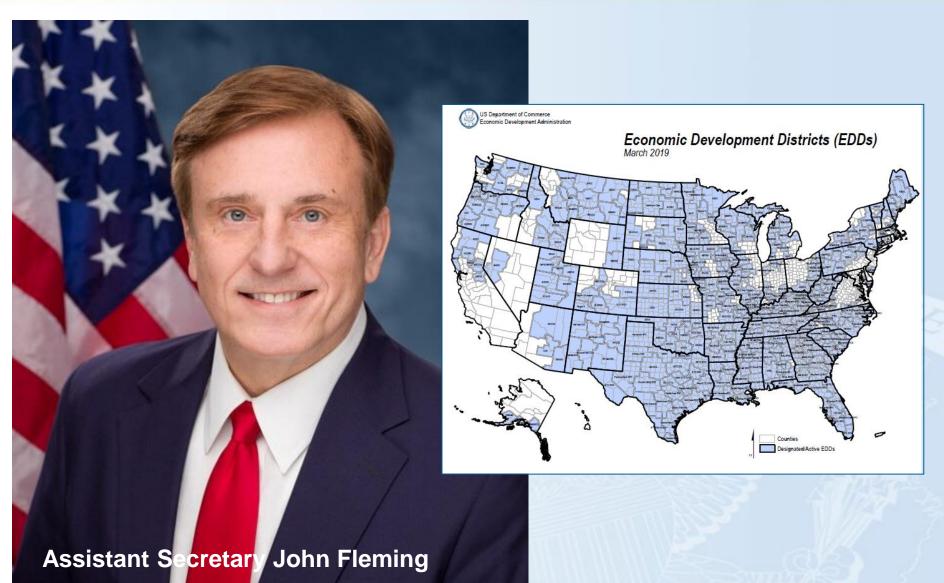
## LOOKING BACK - RESILIENCE





## LOOKING FORWARD







## 1) Investment Priority

**Opportunity Zones**: Planning and implementation projects aimed at attracting private investment – including from Opportunity Funds – to grow businesses and create jobs in Census tracts that have been designated as Opportunity Zones. This includes targeted projects located within an Opportunity Zone; projects that, while not located within an Opportunity Zone, have a clear intent of benefitting nearby Opportunity Zone(s); and regional projects that encompass an area containing at least one Opportunity Zone with a clear intent of benefitting that Opportunity Zone. Opportunity Zones are designed to spur economic development by providing tax benefits to investors.

- 2) Eligibility Under Special Need
- 3) Linkages with the CEDS\*



- Tools & Resources?
- Information?
- Guidance?

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