

Revolving Loan Fund (RLF) Grants



- Provides funding to:
 - Capitalize a revolving loan fund that provides loans and subgrants to carry out cleanup of brownfield sites
- Who is eligible?:
 - State, local, and tribal governments, Regional Council, redevelopment agencies, land clearance authority, governmental entities created by the State legislature, or other quasi-governmental entities
- Funding:
 - Up to \$1,000,000 per eligible entity
 - Funds may be used to address properties contaminated with either hazardous substances or petroleum
 - Requires a 20 percent cost share
 - A non-competitive round of Supplemental RLF funding for existing high-performing RLFs is held annually

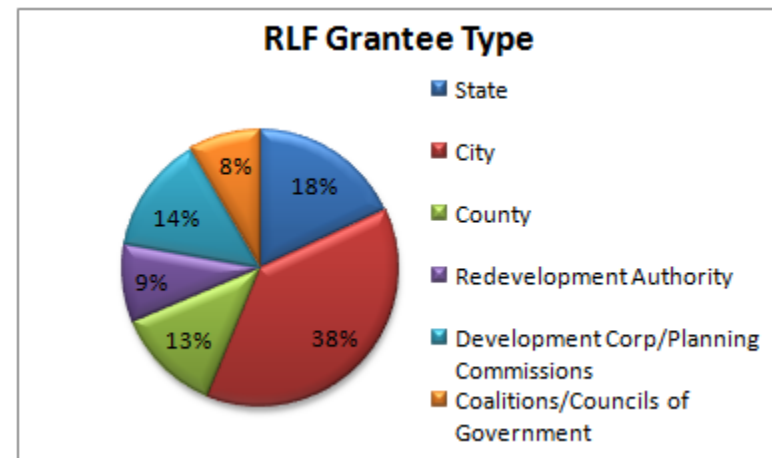
RLF Program Snapshot

Who has an RLF and What Have They Done?



Total Awarded RLFs (1997-2013)	318
Active RLFs	144
Total Sites Cleaned Up	411
Total Jobs Leveraged	14,753
Total Dollars Leveraged	\$5.1 B
Total Loans (reported in ACRES)	388 (109 pilots + 279 post-law)
Total Subgrants (reported in ACRES)	359

**From COMPASS in September 2013.*



Why is the RLF A Good Investment?



- For **every brownfields dollar invested**, RLFs **leverage** an average of **\$15.50**. This is significantly higher than cleanup (\$12.24) and assessment (\$11.81) grants.
- **47%** of our cleanups have come from RLFs
- RLF funds are often the first dollars in to projects that otherwise wouldn't receive funding