ELIGIBILITY, NEED FOR PROJECT, AND INVESTMENT PRIORITIES

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ELIGIBILITY - WHAT

• Activities directly related to the project area’s economic development needs
• Activities that will create jobs and income opportunities
• Construction and Non-Construction
ELIGIBILITY - WHO

- Identify “what”
- Determine the entity or entities that will own, operate and maintain those “activities”
ELIGIBILITY - WHO

- Types of entities eligible for EDA assistance
  - Governmental jurisdictions
  - Institutions of higher education
  - Non-profits
  - EDDs
  - Native American tribes
ELIGIBILITY - WHERE

- Area must meet certain economic distress criteria
  - Two-year unemployment rate that is 1% higher than the National rate
  - Per capita income (PCI) that is 80% or lower than the National level
ELIGIBILITY - WHERE

• Special Need
  o Major job loss event
  o Natural disaster
  o Defense base closure
ELIGIBILITY - WHERE

- Non-distressed and no special need
  - In an EDA-designated EDD and will substantially benefit a distressed area within that EDD
ELIGIBILITY - WHERE

- Area must have an EDA-acceptable strategy
- Project must be consistent with that strategy
PROJECT NEED

- Describe the economic conditions of the region
- Eco-system, sectors, clusters, etc.
- Types and degree of distress
- Obstacles and challenges
PROJECT NEED

- Strategy goals and objective
- Opportunities
- How project will impact distress, address obstacles/challenges, meet goals/objectives, and relate to opportunities
INVESTMENT PRIORITIES

• Collaborative Regional Innovation
  ○ Facilitate collaboration in the project region among entities and jurisdictions
INVESTMENT PRIORITIES

• Public/Private Partnerships
  o Use both public- and private-sector resources
  o Leverage complementary investments by other government, public and nonprofit entities
INVESTMENT PRIORITIES

• National Strategic Priorities
  o Advanced and innovative manufacturing
  o Information technology infrastructure
  o Automotive industry restructuring
  o Manufacturing supply chains
INVESTMENT PRIORITIES

• National Strategic Priorities
  ○ Direct foreign investment in manufacturing facilities
  ○ Advance science and research parks or technology transfer or commercialization centers
INVESTMENT PRIORITIES

• Global Competitiveness
  o Support high-growth businesses and innovation-based entrepreneurs to expand and compete in global markets
  o Expand U.S. exports
  o Encourage foreign direct investment
INVESTMENT PRIORITIES

• Environmentally-Sustainable Development
  o Enhance environmental quality
  o Develop and implement green products, processes, places, and buildings as part of the green economy
INVESTMENT PRIORITIES

• Economically Distressed and Underserved Communities
  o Strengthen communities that have suffered disproportionate economic distress and job losses
  o Rebuild to become more competitive in the global economy
DECLARE - DETAIL - DOCUMENT

- Make a statement
- Provide detail
- Cite source for detail
CONSULT

- Consult with EDA staff in advance of preparing application!
Questions?

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