



ELIGIBILITY, NEED FOR PROJECT, AND INVESTMENT PRIORITIES

Bill Warren

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ELIGIBILITY - WHAT

- Activities directly related to the project area's economic development needs
- Activities that will create jobs and income opportunities
- Construction and Non-Construction



ELIGIBILITY - WHO

- Identify “what”
- Determine the entity or entities that will own, operate and maintain those “activities

ELIGIBILITY - WHO

- Types of entities eligible for EDA assistance
 - Governmental jurisdictions
 - Institutions of higher education
 - Non-profits
 - EDDs
 - Native American tribes

ELIGIBILITY - WHERE

- Area must meet certain economic distress criteria
 - Two-year unemployment rate that is 1% higher than the National rate
 - Per capita income (PCI) that is 80% or lower than the National level



ELIGIBILITY - WHERE

- Special Need
 - Major job loss event
 - Natural disaster
 - Defense base closure

ELIGIBILITY - WHERE

- Non-distressed and no special need
 - In an EDA-designated EDD and will substantially benefit a distressed area within that EDD

ELIGIBILITY - WHERE

- Area must have an EDA-acceptable strategy
- Project must be consistent with that strategy

PROJECT NEED

- Describe the economic conditions of the region
- Eco-system, sectors, clusters, etc.
- Types and degree of distress
- Obstacles and challenges

PROJECT NEED

- Strategy goals and objective
- Opportunities
- How project will impact distress, address obstacles/challenges, meet goals/objectives, and relate to opportunities

INVESTMENT PRIORTIES

- Collaborative Regional Innovation
 - Facilitate collaboration in the project region among entities and jurisdictions



INVESTMENT PRIORTIES

- Public/Private Partnerships
 - Use both public- and private-sector resources
 - Leverage complementary investments by other government, public and nonprofit entities

INVESTMENT PRIORTIES

- National Strategic Priorities
 - Advanced and innovative manufacturing
 - Information technology infrastructure
 - Automotive industry restructuring
 - Manufacturing supply chains



INVESTMENT PRIORTIES

- National Strategic Priorities
 - Direct foreign investment in manufacturing facilities
 - Advance science and research parks or technology transfer or commercialization centers

INVESTMENT PRIORTIES

- Global Competitiveness
 - Support high-growth businesses and innovation-based entrepreneurs to expand and compete in global markets
 - Expand U.S. exports
 - Encourage foreign direct investment

INVESTMENT PRIORTIES

- Environmentally-Sustainable Development
 - Enhance environmental quality
 - Develop and implement green products, processes, places, and buildings as part of the green economy



INVESTMENT PRIORTIES

- Economically Distressed and Underserved Communities
 - Strengthen communities that have suffered disproportionate economic distress and job losses
 - Rebuild to become more competitive in the global economy

DECLARE - DETAIL - DOCUMENT

- Make a statement
- Provide detail
- Cite source for detail

CONSULT

- Consult with EDA staff in advance of preparing application!

Questions?

Bill Warren

Economic Development Specialist

Economic Development Administration

111 North Canal Street, Suite 855

Chicago, IL 60606

312-353-8143, ext. 158

wwarren@eda.gov