



Economic Development Districts
CEDDS Process & EDA's Planning Program
September 29, 2014



CEDS Process

CEDS are designed to bring together the public and private sectors in the creation of an economic development roadmap to diversify and strengthen Regional economies.



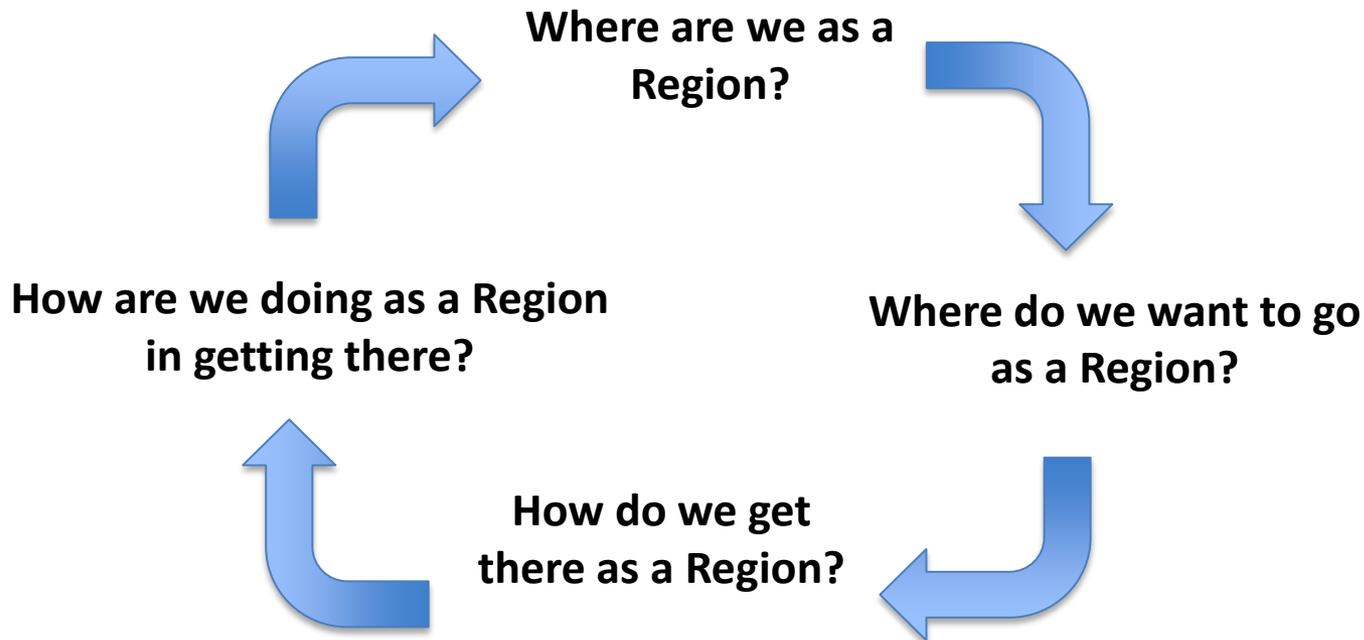
CEDS Process

CEDS as a continuous economic development process:

- Analyzing local economies
- Defining economic development goals
- Determining Project opportunities
- Formulating and implementing an economic development program that includes systematic efforts to reduce unemployment and increase incomes



CEDS Process





CEDS Process

CEDS and Revised CEDS

- completed every 5 years

CEDS Annual Performance Report

- completed annually between revised CEDS



CEDS Process

CEDS

- Summary Background
- Analysis
- Strategic Direction / Action Plan
- Evaluation Framework



CEDS Process

CEDS Annual Performance Report

- Adjustment to the Strategy
- Report on Economic Development Activities.
- Evaluation of Progress on Action Plan and Goals
- Schedule of the Goals for the Next Year



Planning Program

Partnership Planning

- Planning investments for District Organizations, Indian Tribes and other eligible entities

Short Term Planning

- Short-term planning investments to states, sub-state planning regions and urban areas



Planning Program

Economic Development District (EDD) designation

- Defined region
- Completed CEDS
- Organizational Structure
- State Concurrence
- Distress Criteria



Planning Program

Requirements and Expectations for EDD's:

- Coordinating economic development activities in the District
- Capacity Building
- Adequate staff support
- Governing Board and CEDS Strategy Committee
- Meeting federal regulatory requirements



Planning Program

EDD Performance Evaluations

- Conducted with a peer evaluator and EDA every 3 years
- Focus Areas
 - The continuing regional eligibility of the EDD
 - The management of the District Organization
 - The implementation of the Comprehensive Economic Development Strategy (CEDs)
 - Any other areas of assessment deemed necessary by the Chicago Regional Office (CRO).