USDA Rural Development
Prepared especially for the HUD Region 5 Sustainable Communities Grantee Workshop on Economic Resilience
Rural Development Financing

Loans and Grants or Combinations

• Business Programs – 50,000
• Community Facilities -20,000
• Water and Waste Systems – 10,000
• Housing – 10,000 to 20,000
• Numbers reflect population thresholds
2013 By the Numbers

Business

• 74 loans and grants awarded
• 797 jobs created or saved
• $22M invested in Illinois
• $9.2M awarded to producers of advanced biofuels
2013 By the Numbers

**Housing**

$506M invested in Illinois

- 5,034 families helped to purchase their home or refinance into an affordable loan
2013 By the Numbers

**Community**

- 332,700 rural residents enjoying community improvements
- 73,270 rural families getting safe water
2013 By the Numbers

Statewide

• 1.5¢ in administrative cost for every dollar distributed
• $629M invested in support of Rural Illinois
• $1.7M delivered each and every day in Illinois
Rural Economic Development
Loans and Grants

Rural Adams Development Corporation
Rural Energy for America Program

Koester Family
Value Added Producer Grant

Kilgus Farmstead

Living Water Farms

USDA

Kilgus Farmstead
Business and Industry
Guaranteed Loan

Prairieland Investment Group
Technical Metals, Inc.

USDA
Intermediary Relending Program
South Central Illinois Regional Planning and Development Commission
Business and Industry
Guaranteed Loan

Pathway Services
Direct Community Facility Loans
Multi Family Housing

Beardstown

USDA
Housing Programs
On Farm Labor Housing

Chenoa, IL
Great River Economic Development Foundation: A GREAT REGION

- Great Region: IL, IA, MO (35 counties)
- Provides: Training, technical support, project funding to foster intra-regional collaboration, project implementation – and more.
- Requires: Regional focus and strategic plan
- Results: Nearly $60,000 Rural Business Enterprise Grant (RBEG) to provide technical assistance services to rural small businesses
STRONGER ECONOMIES TOGETHER

Helping Communities and Counties in Rural America
Work Together as a Regional Team
STRONGER ECONOMIES TOGETHER

The Regional Team ...
Develops and Implements a High Quality Regional Economic Development Plan ...
That Builds on the Current and Emerging Economic Strengths of the Region
Benefits of SET

• Valuable Step-By-Step Coaching to Guide Development of the High Quality Regional Economic Development Plan
• In-Depth Data Describing the Region’s Current and Emerging Clusters and Competitive Advantages
• Assistance in Uncovering Local Assets and Resources that Can Advance the Region’s Economic Strategies
• Technical Assistance from Extension Educators, USDA RD State Staff, and the Regional Rural Development Centers
• Peer-to-Peer Networking with Other SET Regions
Other agencies may have programs that can compliment the goals of SET – During the planning phase agency representatives are welcome to actively participate in the sessions.