

Elements of a Successful Project

Local Technical Assistance

INNOVATION. REGIONAL COLLABORATION. JOB CREATION. 🕔





Local Technical Assistance Purpose

To strengthen the capacity of local or State organizations and institutions to undertake and promote effective economic development programs through projects such as feasibility studies, impact analyses, disaster resiliency plans, and project planning.





Local Technical Assistance Studies

-Market Research

- -Supply Chain Analysis
- -Cluster Based Initiatives
- -Feasibility Studies









Helpful Hints

- 1.) Project periods depend on the scope of work and nature of the project. Projects are typically 1 year in duration, but may be for a period of up to 3 years if warranted.
- 2.) Local Technical Assistance awards range from \$30,000 to \$125,000.
- 3.) Applicants should demonstrate capacity to implement the project quickly and effectively.
- 4.) Economic Distress: Although distress criteria do not apply to the LTA program, the level of distress in the region impacted by a project establishes the EDA share of the total cost of a project, and impacts the competitiveness of the project.
- 5.) Match: Assume 50%, though relative need scenarios could allow for a higher grant rate. Cash and in-kind are both acceptable match. Cash is king.
- 6.) Application cycles are on rolling deadlines. Recommend early submission.





Evaluation Criteria:

- 1.) Benefit areas of severe economic distress.
- 2.) Lead to near-term generation or retention of private sector jobs.
- 3.) Document strong local support in terms of financial commitment, and public and private leadership involvement