



Elements of a Successful Project

Revolving Loan Fund



Revolving Loan Fund Program

As part of the Economic Adjustment Assistance Program, EDA makes grant-based co-investments with local governments and nonprofits to establish lending programs through its Revolving Loan Fund (RLF) Program. This expands capital access opportunities to small businesses in distressed regions at below-market rates or when funds are otherwise unavailable from private lenders.



Revolving Loan Fund Program

- Grant recipients typically must contribute matching dollars to capitalize the fund
- Revolving Loan Funds operate, in principle, by issuing new loans as old loans are repaid
- Eligible uses for loans include real estate, equipment, fixed assets and working capital
- As of April 2013, the RLF program encompassed 564 RLFs nationwide, with a combined capital base of \$848 million