

## Elements of a Successful Project

**Public Works** 







## **Public Works Program**

Public Works program helps distressed communities revitalize, expand, and upgrade by investing in their physical Infrastructure to

- Attract new industry
- Encourage business expansion
- Diversify local economies
- Generate or retain long-term, private-sector jobs and investment through the development of land
- Generate or retain long-term, private-sector jobs and investment through infrastructure improvements needed for the successful establishment or expansion of industrial or commercial enterprises





# Types of Public Works Projects EDA Funds

- The development of key public infrastructure, such as technologybased facilities that utilize distance learning networks, smart rooms and smart buildings
- Multitenant manufacturing and other facilities
- Business and industrial parks with fiber optic cable
- Telecommunications and development facilities
- Traditional public works projects, including water and sewer systems improvements, industrial parks, business incubator facilities, expansion of port and harbor facilities, skill-training facilities, and brownfields redevelopment





### **Helpful Hints**

- Project periods depend on the scope of work and nature of the project.
- Projects must be completed within 5 years of award.
- Public Works awards typically range from \$ 500,000 to \$ 2,000,000.
- Applicants must demonstrate capacity to implement the project quickly and effectively.
- Economic Distress: Distress criteria include: high unemployment, low per capita income, or special need. One of these criteria must be met to qualify for a Public Works grant.
- Match: Assume 50%. Match must be available and committed to the project at the time of award.
- The next application deadline is October 17, 2014, and projects generally are considered on a quarterly cycle.





#### **Evaluation Criteria**

- Benefits areas of severe economic distress
- Leads to near-term generation or retention of private sector jobs
- Documents strong local support in both financial commitment and public/private leadership
- Leverages a significant private sector investment
- Consistent with EDA investment priorities
- Consistent with the area CEDS or another local economic development planning document
- Feasible given the assets of the area in which it is being proposed—i.e., other fundamental assets are in place to support the new EDA investment