LAKE AGASSIZ DEVELOPMENT GROUP

NADO – Denver 2014
Who we are

LADG
Lake Agassiz Development Group

LARCC
Lake Agassiz Regional Council

LACDC
Lake Agassiz Certified Development Company

LARDC
Lake Agassiz Regional Development Corp.

LAHOC
Lake Agassiz Housing Corporation

RSBC
History of the Regional Small Business Center
<table>
<thead>
<tr>
<th>Use of Funds</th>
<th>Amount</th>
<th>Source</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Acquisition</td>
<td>$10,000</td>
<td>City of Hope</td>
<td>Donation</td>
</tr>
<tr>
<td>Building Construction</td>
<td>$550,000</td>
<td>Cargill- state Empowerment Zone $400,000</td>
<td>Loan</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LARID RF - $150,000</td>
<td></td>
</tr>
<tr>
<td>Business Acquisition</td>
<td>$1.15 million</td>
<td>LARID - $160,000, $70,000 in 2006, $70,000 in 2007</td>
<td>Loan</td>
</tr>
<tr>
<td></td>
<td></td>
<td>U.S. Bank/BND - $400,000</td>
<td></td>
</tr>
<tr>
<td>Relocation Expenses/</td>
<td>$250,000</td>
<td>GRIFF - $140,000</td>
<td>Preferred Ownership</td>
</tr>
<tr>
<td>Equipment Installation</td>
<td></td>
<td>GRIFF - Steele EZ $100,000</td>
<td>Preferred Ownership</td>
</tr>
<tr>
<td></td>
<td></td>
<td>NDO Development Fund $10,000</td>
<td>Preferred Ownership</td>
</tr>
<tr>
<td>New equipment</td>
<td>$600,000</td>
<td>US EAB $210,000</td>
<td>Loan</td>
</tr>
<tr>
<td></td>
<td></td>
<td>CDBG $50,000</td>
<td>Loan</td>
</tr>
<tr>
<td>Working Capital</td>
<td>$210,000</td>
<td>CDBG $510,000</td>
<td>Preferred Ownership</td>
</tr>
<tr>
<td></td>
<td></td>
<td>U.S. Bank/BND $590,000</td>
<td>Loan</td>
</tr>
<tr>
<td></td>
<td></td>
<td>LARID $10,000</td>
<td>Preferred ownership</td>
</tr>
<tr>
<td>Road Improvements</td>
<td>$57,000</td>
<td>City of Hope $42,000</td>
<td>Grant</td>
</tr>
<tr>
<td>Total</td>
<td>$3,242,000</td>
<td></td>
<td></td>
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</tbody>
</table>
Needs in ND

- Housing
- Child Care
- WORKFORCE
Workforce

- In 2013 – 22,000 jobs were filled in ND
- Today 23,501 job openings still exist
- July unemployment rate – 2.7%
Workforce

- Teachers in Industry
Workforce

- Education That Works
Entrepreneurial Center

Technology Based Entrepreneurship Grants
Fargo
Great Press

"Top 10 Best Cities for New College Grads 2013
Livability (Fargo #8)

"Fargo Named the Best State for Recent Grads
By: Forbes

"Fargo Startup House Issues a Global Call for
Tech Talent

"13 Best Cities for Brand-New College Grads” - Business Insider (Fargo #1)

"Fargo: No Longer Far-gone"
- World Mag

"Hawaii's not the happiest anymore: Guess which state is on top?“- Mother Nature Network (ND tops the list)

"What Your Brand Can Learn From Fargo“
-Huffington Post

"Nourishing ideas: Startup house aims to spark world-changing concepts“- Inforum

"Travel: Fargo“-
-Minnesota Monthly
What’s next

- Find a way for our other 5 counties to capitalize on the entrepreneurial excitement originating in Fargo
- Expand our services with New Americans and assist with business development in that sector
- Continue to support our partner’s initiatives
- Be ready to adapt
Thank You!

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