Tools for Economic Recovery and Resiliency

Presentation to the National Association of Development Organizations

GCR Inc.
November 19, 2014
Who is GCR?

- Disaster Recovery and Community Planning
- Program Design
- Program Implementation
- Program Design
- Community Engagement
- Project management tool designed for disaster recovery

The Governor’s Office of Storm Recovery has developed programs that repair impacted homes and businesses, restore community services and assist in mitigating future risks. This site allows visitors to track the status recovery program funds for housing, small business and infrastructure. It will be updated regularly so that we can view our progress.
• **Management and Reporting**
  • Community Portal
  • Management & Reporting Dashboard
  • Grants Management

• **Assessment**
  • Unmet Needs Assessments
  • Asset Inventory
  • Market Analysis
Impacts of Katrina and Rita (2005)

- 1,071 Lives lost
- 1.2 million people displaced
- 217,245 units of housing destroyed
- 835 K-12 schools damaged; 40 destroyed
- 10 Hospitals destroyed
- 18,752 Businesses destroyed; 80,000 impacted
- 240,000 jobs lost
- More than $100 billion in uninsured losses
- 100 square miles of coastal wetlands lost or destroyed
Hurricanes Gustav & Ike (2008)

- Estimated $20 billion in physical damage
- $2.5 – 5 billion in economic activity loss
- 97,000 businesses experienced business interruption
BP Oil Spill (2010)

- Estimated $2.5 billion loss to fisheries industry
- Fishermen sidelined from work
- Estimated $23 billion in loss to tourism industry across Gulf Coast
- Loss of wetlands and continued environmental degradation
- Moratorium on oil rig development = losses to oil and gas industry
Triage
Long Term Recovery Planning

Louisiana Speaks Regional Plan
Vision and Strategies for Regional Recovery and Growth

Louisiana Speaks is the Long Term Community Planning Initiative of the LTER.

PLANNING PROCESS FOR LOUISIANA LONG-TERM COMMUNITY RECOVERY

This Parish Recovery Planning Tool offers a look at how Long Term Community Recovery (LTRC) planning works and how it has been developed in Louisiana. Included in this section are: overview of recovery strategies development, a summary of planning tools — some of which have been developed in Louisiana in response to hurricanes Katrina and Rita, and a look at Louisiana public and community input into LTRC Planning.

Louisiana has embarked upon the most ambitious recovery planning efforts the country has seen. Assessed damage caused by hurricanes Katrina and Rita and multiple levee failures in New Orleans resulted in the worst natural disasters in U.S. history. More than 20 parishes are affected displacing over 1.4 million Louisiana residents across 24 states, many of whom have not returned. More than 1,000 lives were lost; 217,000 homes and 18,000 businesses were damaged. Today, Louisiana faces the challenge of rebuilding one of the country’s most historic cities, a host of contiguous communities across southern Louisiana, and an economic and housing infrastructure that in some parishes has been totally wiped out. The recovery of small businesses, environmental facilities, and areas are critical to Louisiana’s recovery. The restoration of areas of damaged or destroyed agricultural crops and fields as well as environmentally fragile wetlands and wetlands that protect the Louisiana coast add to the recovery challenge facing the state. Ports, oil and gas drilling sites and shipping lanes that support energy and transportation needs for the country need to be restored as well.
Business Recovery Assistance

Direct assistance through loans, grants and technical to small businesses in order to restart, maintain operations, recover and grow after the devastating impacts of a natural disaster

• Bridge Loan Program
• Small Firm Loans and Grants
• Technical Assistance
• Business Response Center
Recovery Sectors Workforce Training
Research Commercialization
Tourism and Marketing

• Funds to jump start the damaged tourism and convention industry sectors
• The “Forever New Orleans” campaign is one of several funded by the Tourism Marketing Program.
Outcomes

• More than 4,000 businesses provided grants and loans

• Technical assistance provided to more than 3,500 businesses

• More than 6,000 workers trained and 2,786 placed in jobs

• Tourism Marketing dollars provided to 11 impacted parishes

• 380 research projects published and approximately 90 technology transfers, patents and licenses
Investment
Property Investment and Innovation Fund

• Place-based property investment strategy
• Innovation Fund to fund start ups and other new business ventures
## Recovery Investment Linked to Job Growth

<table>
<thead>
<tr>
<th>Project</th>
<th>Scope</th>
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<tbody>
<tr>
<td>LSU/VA Hospital</td>
<td>1 million square feet; $2.5 billion</td>
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<tr>
<td>Federal City</td>
<td>193 acres; $1 billion</td>
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<tr>
<td>New Orleans Bio-Innovation Center</td>
<td>65,000 square feet; $47 million</td>
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<tr>
<td>Port of New Orleans expansion</td>
<td>$582 million</td>
</tr>
<tr>
<td></td>
<td>(short-term Capital Improvement Plan)</td>
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<tr>
<td>Second Line Stages Film Studio</td>
<td>90,000 square feet; $32 million</td>
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<tr>
<td>New Orleans Cancer Research Consortium</td>
<td>150,000 square feet: $102 million</td>
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### $30 Billion in Improvements

<table>
<thead>
<tr>
<th>Project</th>
<th>Committed</th>
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<tbody>
<tr>
<td>VA Hospital</td>
<td>$1,300,000,000</td>
</tr>
<tr>
<td>CDBG Community Planning</td>
<td>$450,560,000</td>
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<tr>
<td>Flood Protection</td>
<td>$15,000,000,000</td>
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<tr>
<td>FEMA Public Assistance</td>
<td>$2,138,503,100</td>
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<tr>
<td>Recovery and Reinvestment Act (ARRA)</td>
<td>$92,000,000</td>
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<tr>
<td>Road Home</td>
<td>$4,122,059,000</td>
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<tr>
<td>Low Income Housing Tax Credits (equity)</td>
<td>$1,168,400,000</td>
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<tr>
<td>New Markets Tax Credits</td>
<td>$998,500,000</td>
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<tr>
<td>Transportation/Streetcars</td>
<td>$325,000,000</td>
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<tr>
<td>Coastal Protection and Restoration Authority (CPRA)</td>
<td>$194,000,000</td>
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<tr>
<td>New Orleans Public Schools</td>
<td>$1,800,000,000</td>
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<tr>
<td>Iberville Redevelopment</td>
<td>$1,000,000,000</td>
</tr>
<tr>
<td>Medical Center of Louisiana</td>
<td>$1,200,000,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$30,000,000,000</strong></td>
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</tbody>
</table>
Recent Planning Efforts
ProsperityNOLA

A Plan to Drive Economic Growth for 2018

CREATIVE DIGITAL MEDIA

BIOINNOVATION & HEALTH SERVICES

TRANSPORTATION, TRADE & LOGISTICS

SUSTAINABLE INDUSTRIES

ADVANCED MANUFACTURING
RESTORE Act and Coastal Restoration
Knowledge Transfer Industry
Thank you!

Questions?

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