# Tools for Economic Recovery and Resiliency

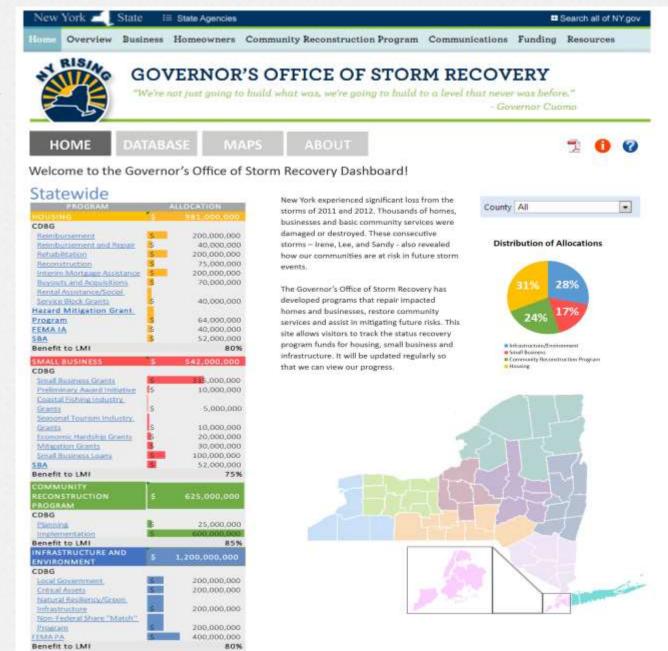
**Presentation to the National Association of Development Organizations** 

GCR Inc.
November 19, 2014



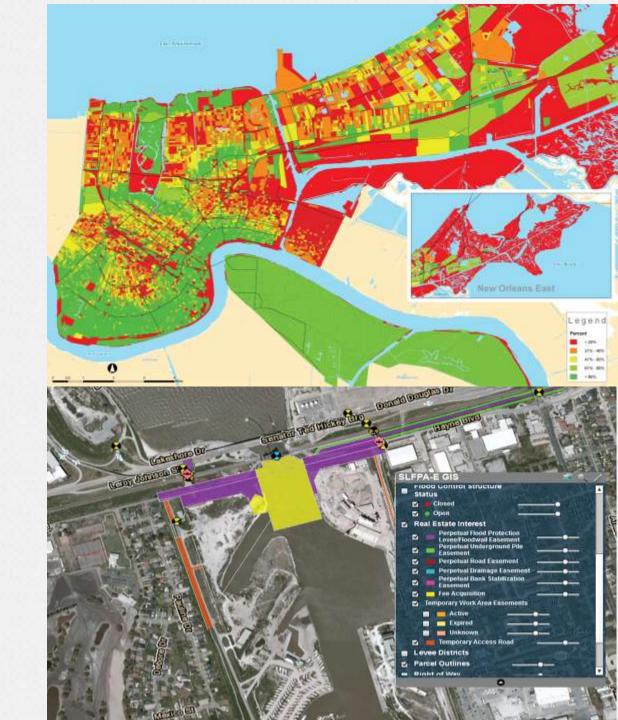
#### Who is GCR?

- Disaster Recovery and Community Planning
  - Program Design
  - Program Implementation
  - Program Design
  - Community Engagement
  - Project management tool designed for disaster recovery



#### Management and Reporting

- Community Portal
- Management & Reporting Dashboard
- Grants Management
- Assessment
  - Unmet Needs Assessments
  - Asset Inventory
  - Market Analysis



#### Impacts of Katrina and Rita (2005)

- 1,071 Lives lost
- 1.2 million people displaced
- 217,245 units of housing destroyed
- 835 K-12 schools damaged; 40 destroyed
- 10 Hospitals destroyed
- 18,752 Businesses destroyed; 80,000 impacted
- 240,000 jobs lost
- More than \$100 billion in uninsured losses
- 100 square miles of coastal wetlands lost or destroyed



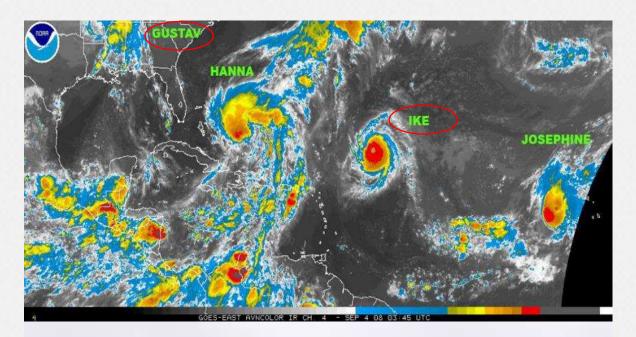






## Hurricanes Gustav & Ike (2008)

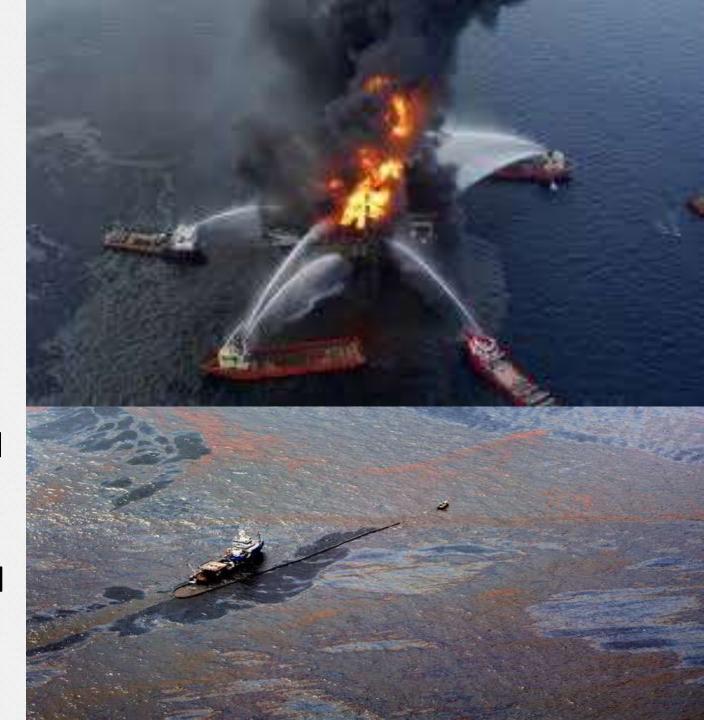
- Estimated \$20 billion in physical damage
- \$2.5 5 billion in economic activity loss
- 97,000 businesses experienced business interruption





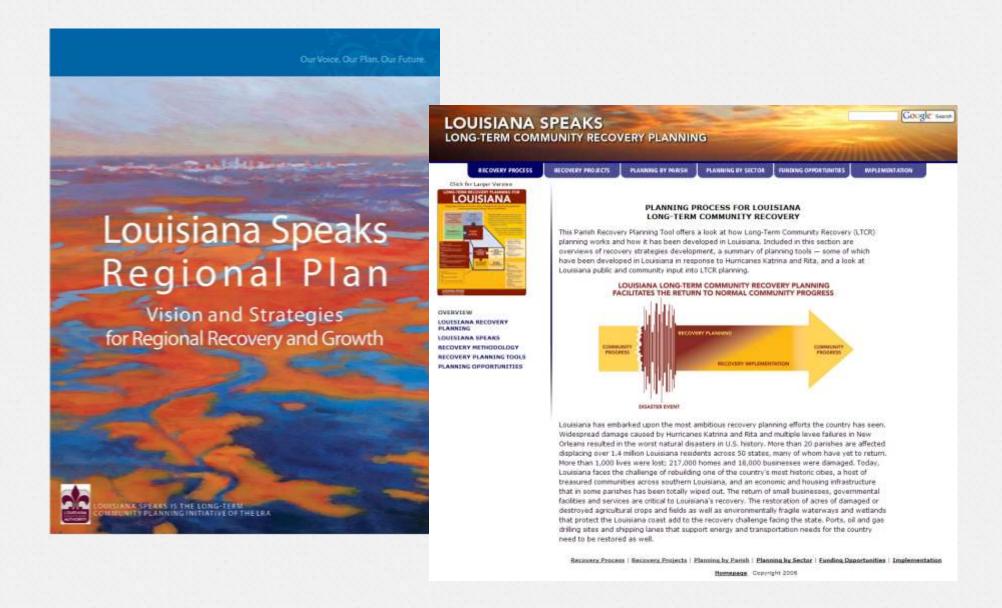
#### **BP Oil Spill (2010)**

- Estimated \$2.5 billion loss to fisheries industry
- Fishermen sidelined from work
- Estimated \$23 billion in loss to tourism industry across Gulf Coast
- Loss of wetlands and continued environmental degradation
- Moratorium on oil rig development = losses to oil and gas industry



### Triage

#### Long Term Recovery Planning



#### **Long Term Recovery Planning**



#### **Business Recovery Assistance**

Direct assistance through loans, grants and technical to small businesses in order to restart, maintain operations, recover and grow after the devastating impacts of a natural disaster

- Bridge Loan Program
- Small Firm Loans and Grants
- Technical Assistance
- Business Response Center



#### **Recovery Sectors Workforce Training**



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ABOUT ADMISSIONS ACADEMICS STUDENT LIFE RESOURCES GIVE WORKFORCE DEVELOPMENT





#### **Research Commercialization**



#### **Tourism and Marketing**

- Funds to jump start the damaged tourism and convention industry sectors
- The "Forever New Orleans" campaign is one of several funded by the Tourism Marketing Program.



#### **Outcomes**

More than 4,000 businesses provided grants and loans

Technical assistance provided to more than 3,500 businesses

More than 6,000 workers trained and 2,786 placed in jobs

Tourism Marketing dollars provided to 11 impacted parishes

 380 research projects published and approximately 90 technology transfers, patents and licenses

#### Investment

#### **Property Investment and Innovation Fund**

- Place-based property investment strategy
- Innovation Fund to fund start ups and other new business ventures





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#### **Recovery Investment Linked to Job Growth**

Project	Scope	
LSU/VA Hospital	1 million square feet; \$2.5 billion	
Federal City	193 acres; \$1 billion	
New Orleans Bio-Innovation Center	65,000 square feet; \$47 million	
Port of New Orleans expansion	\$582 million (short-term Capital Improvement Plan)	
Second Line Stages Film Studio	90,000 square feet; \$32 million	
New Orleans Cancer Research Consortium	150,000 square feet: \$102 million	



LSU/VA Hospital Complex Photo: LSU Health Sciences Center



Federal City Proposed Plan Image: www.nolafederalcity.com



New Orleans BioInnovation Center model Image: www.neworleansbio.com

#### \$30 Billion in Improvements

Project	Committed
VA Hospital	\$1,300,000,000
CDBG Community Planning	\$450,560,000
Flood Protection	\$15,000,000,000
FEMA Public Assistance	\$2,138,503,100
Recovery and Reinvestment Act (ARRA)	\$92,000,000
Road Home	\$4,122,059,000
Low Income Housing Tax Credits (equity)	\$1,168,400,000
New Markets Tax Credits	\$998,500,000
Transportation/Streetcars	\$325,000,000
Coastal Protection and Restoration Authority (CPRA)	\$194,000,000
New Orleans Public Schools	\$1,800,000,000
Iberville Redevelopment	\$1,000,000,000
Medical Center of Louisiana	\$1,200,000,000
Total	\$30,000,000,000



#### **Recent Planning Efforts**











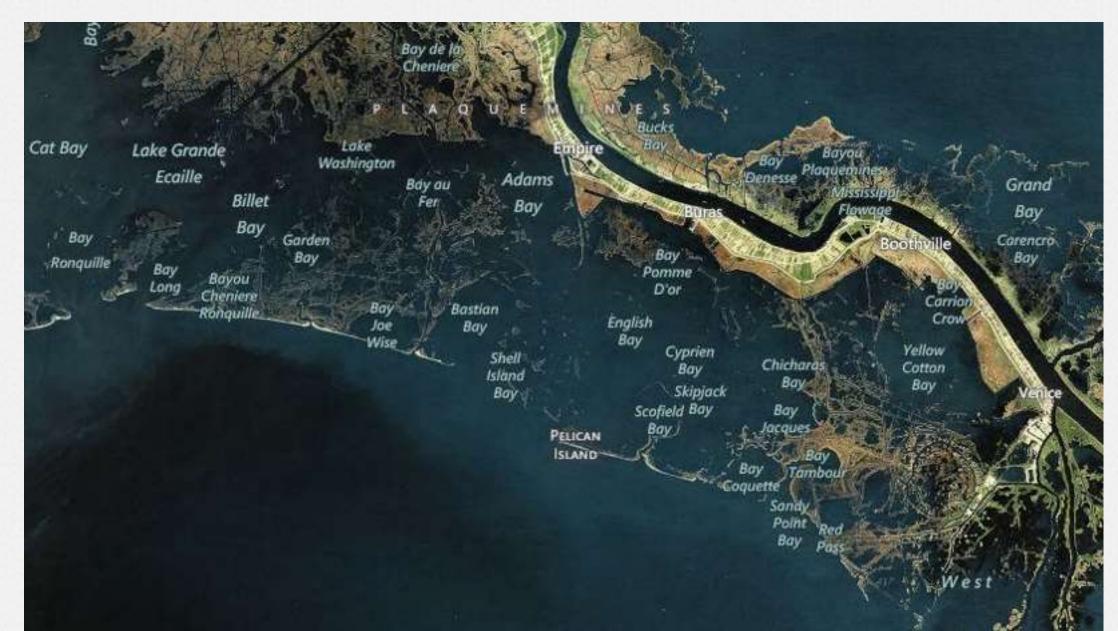
#### **Prosperity**NOLA



A Plan to Drive Economic Growth for 2018



#### **RESTORE Act and Coastal Restoration**



#### **Knowledge Transfer Industry**



#### Thank you!

**Questions?** 

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