

Creating an Affordable, Reliable, and Sustainable Energy Future

IHOMIE

IN THE NEW RIVER VALLEY
Housing & Neighborhood Options

Solarize Background

















solarize seattle magnolia



Community Members









The Concept

makes solar purchasing easier and more affordable

offers community-wide group purchasing to reduce costs

reduces complexity on site assessment, permitting and financing

brings new attention to **energy efficiency and conservation** programs



Business Flow



2		
	First	L
Street Address		
City		
State		
Zip		
Email *		
	Enter Email	С
Phone		
How old is your roof?	New to10 years	















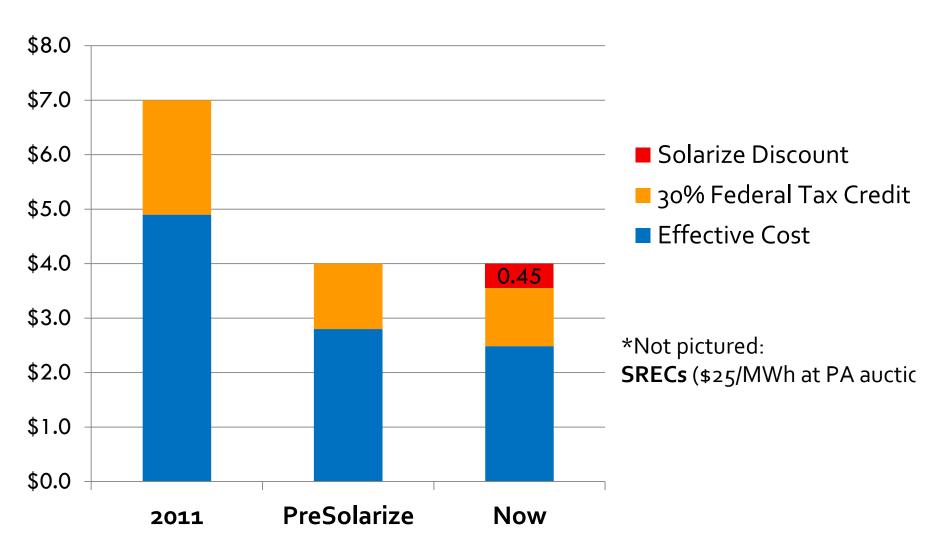
Program Development

- Create a project team; determine program financing/workplan
- Issue RFP for installers
- Develop website, social media, and publicity materials
- Line up financing options
- Address potential obstacles: HOA restrictions, permitting
- Launch outreach and media campaign
- Conduct workshops and neighborhood meetings
- Perform initial satellite assessments
- Refer clients for site visits; proposals issued by installer(s)
- Shine Baby Shine!



Cost

(per installed watt)





Sample Financial Worksheet

System Size	3kW	5kW
Total Installed Cost (@ \$4/w)	\$12,000	\$20,000
Solarize Blacksburg Discount	-\$1,350	-\$2,250
Federal Tax Credit	-\$3,195	-\$5,325
End Cost	\$7,455	\$12,425
Monthly Cost (financed for 20 years @ 5.5%)	\$51.28	\$85.47
Monthly Electricity Savings (@ \$.11/kWh)	\$37.78	\$62.97
Monthly SREC income (@ \$25/SREC)*	\$7.38	\$11.38
Total Additional Monthly <i>Cost</i> (until loan repayment, roughly 1 st half of system's operation life)	\$6.12	\$11.12
Expected Monthly <i>Savings</i> (after loan repayment, roughly 2 nd half of system's operational life)	\$45.16	\$74.35

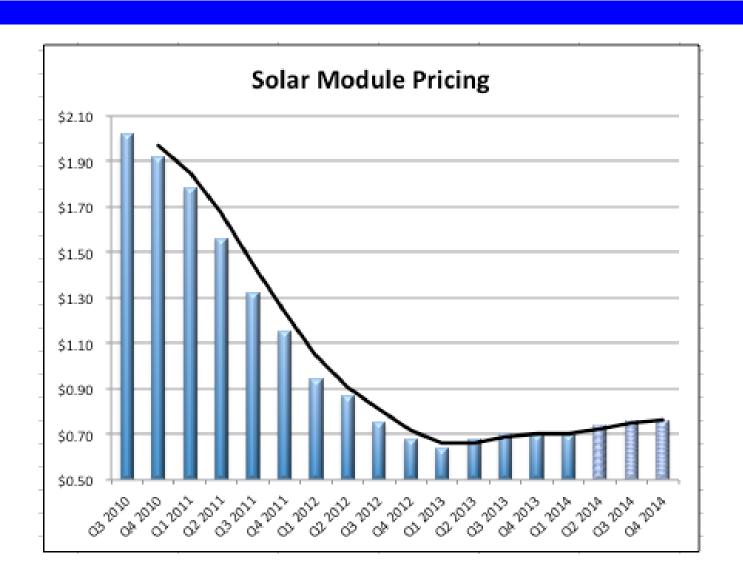


Why go solar now?

- □ Electricity costs continue to rise
 - □ (trend: 5.5% increase/year between 2007-2013)
- Federal tax credit expires in 2016
- □ Take advantage of SREC market now
- 10-20 year payback period with minimum 25 year productive life and very low maintenance
- Solar panel prices may have reached the floor



Why go solar now?

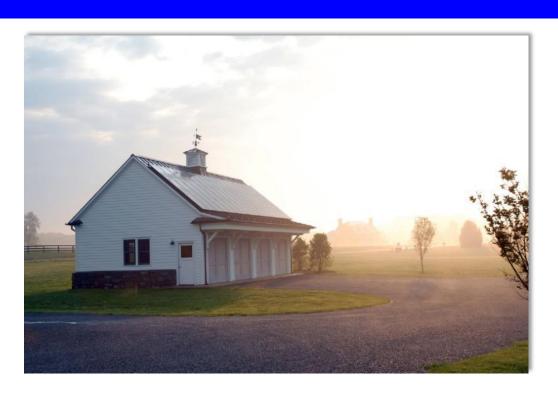


The Aesthetics of Solar

Roof Mounted Systems







Integration with
Suburban Neighborhoods and
Rural Settings

The Aesthetics of Solar Ground Mounted Systems



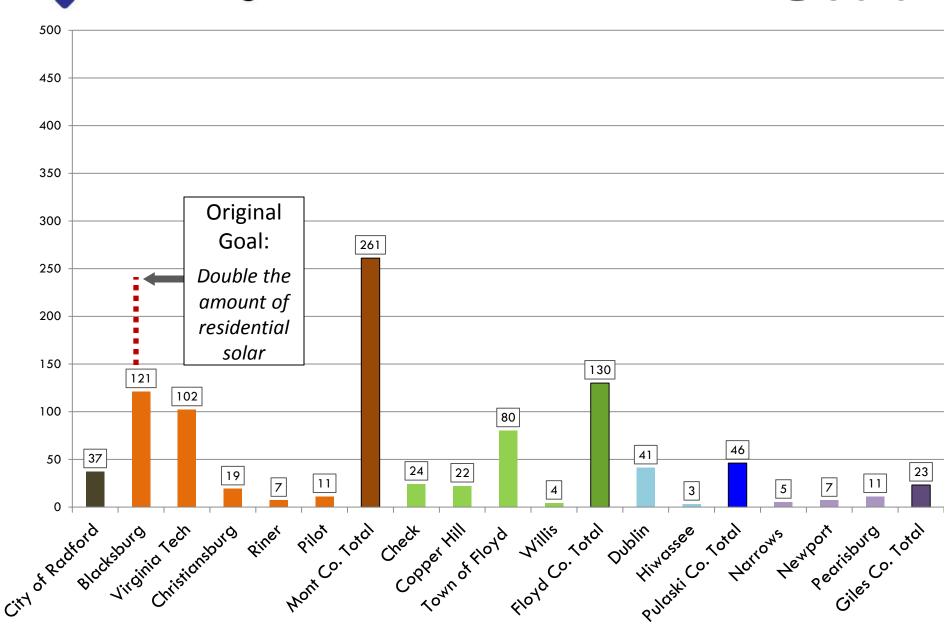


Higher upfront cost, but often better production

Can have higher visual impact than roof-mounted systems

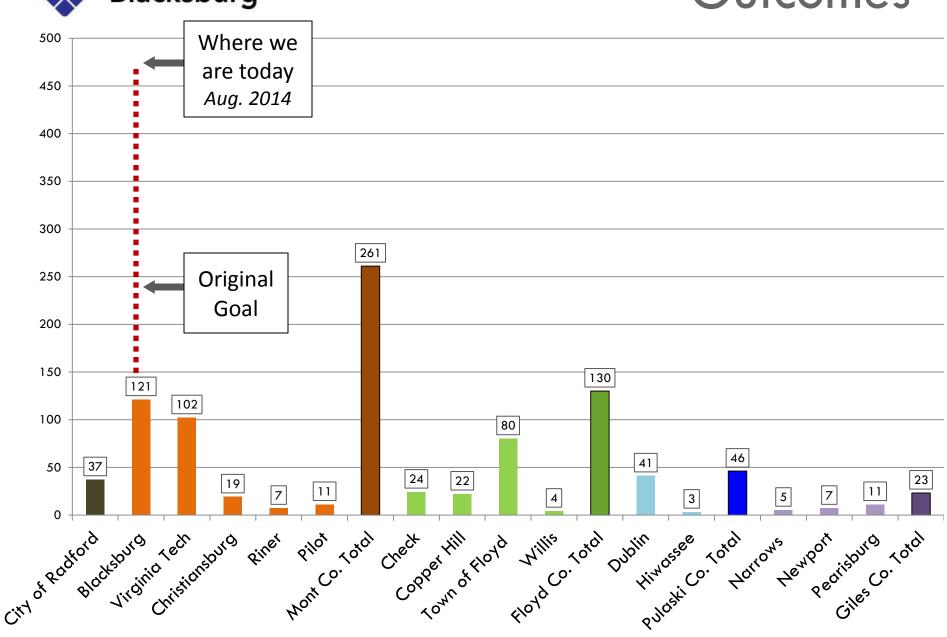


Goals





Outcomes





By The Numbers

90	Days of the campaign
468	Sign-ups 59 came from outside 24060 zip code 92 were poor sites due to shading/orientation
59	Contracts signed so far
302	kW under contract 181 kW higher than original goaland counting
\$1,072,100	Dollar value of new economic activity from contracts so far
12	Other Virginia localities



Inspiring Other Communities

























So far, twelve communities across Virginia have reached out for guidance in starting up their own Solarize initiatives.



The Solarize Blacksburg Leadership Team:

Carol Davis/Town of Blacksburg: cdavis@blacksburg.gov
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