



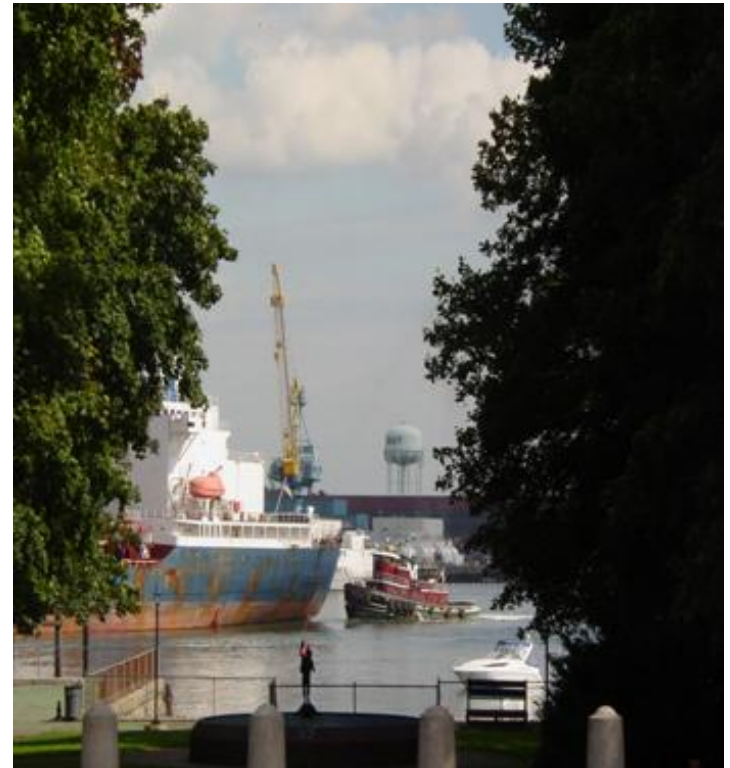
City of Portsmouth

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Current Economic Overview

- Pop. 20,784 people
- On banks of Piscataqua River
- Home to Pease Tradeport
- State's only deepwater port
- Average age: 39
- Stable real estate market
- Diverse economic base
- NH 1st Eco-municipality





Portsmouth Has An: Attractive Quality of Life



- Vibrant Downtown
- Interstate Highway access
- High quality City services/schools/univ.
- Low crime rate
- Proximity to Boston/White Mtns
- Cultural Opportunities



Tourist Destination

- 6.8 million visitors per year to seacoast
- Over 50 non-profit arts and cultural org. in city
- Over 110 restaurants & 1700 hotel rooms
- Home of Strawberry Banke Museum, The Music Hall, Prescott Park Arts Festival
- Strong Chamber Tourism Program





Arts, Culture and Creative Economy

Portsmouth is one of New England's creative communities where the quality of life is directly connected to higher concentrations of creative workers and creative industries.

Non-profit cultural organizations contribute \$41 million to local economy.

City Cultural Commission works to enhance the local art and creative economy.





Transportation Links

Pease International Airport

- Charter flights available

Port

- The Port of New Hampshire is ice-free year-round with a channel depth of 35 feet and bridge clearances between 135 and 150 feet



Highways

- Portsmouth has a prominent position within regional transportation network
- Interstate 95 has three interchanges in Portsmouth and is a major corridor for travelers in New England

Rail

- Three rail lines run to and through Portsmouth: the Main Line-East, the Newington, and Portsmouth branches. These lines are used solely for rail freight.



Educated Workforce

- Education levels in the area are higher than national averages

Education Level 2005 -2010 (American Community Survey)

	Portsmouth Area	U.S.
Below High School	3.6%	14.9%
High School Graduate	96.4%	x%
Some College, No Degree	17.0%	20.6%
Associate Degree	8.1%	7.5%
Bachelor Degree	31.0%	17.2%
Graduate/Professional Degree	17.7%	10.3%





2012 Top Employers



Employer	Number of Employees
Portsmouth Consular Center (VISA, Passport)	1,380
Portsmouth Hospital	1,079
Liberty Mutual	1,013
Lonza Biologics	727
Bottomline Technologies	350
John Hancock	285
Thermo Fischer Scientific / Sybron Lab Products	280
Newmarket International	258



Employment

- The Portsmouth, NH-ME Metropolitan NECTA is consistently lower than the state, region and nation.
- Source: NH ELMI

	Annual Average Unemployment Rate (%)						
	2012	2011	2010	2009	2008	2007	2006
U.S.	8.6	8.9	9.6	9.3	5.8	4.6	4.6
Portsmouth Area	4.1	4.7	5.4	5.6	3.5	3.1	3.3





Employment Hours and Earnings Data

Portsmouth, and Rochester-Dover NH-ME NECTAs

Source: NH Employment Security, Economic and Labor Market Bureau – January 2013

Portsmouth NH- ME NECTA			
	Ave Wkly Earnings	Ave Wkly Hours	Ave Hourly Earnings
Total Private	\$808	31.9	\$25.34
Rochester- Dover NECTA			
Total Private	\$781	33.9	\$23.05



Employment Distribution

Portsmouth, NH-ME NECTA Employment

Source: NH Employment Security, Economic and Labor Market Bureau

Employment by Top Sector in Portsmouth, NH-ME NECTA in January 2013 Total jobs 54,500		
Trade, Transportation, and Utilities	20%	10,900 jobs
Government	18%	9,700
Professional Business Services	16%	8,500
Retail	15%	8,200
Education and Health Services	13%	6,900
Leisure and Hospitality	12%	6,300
Financial Activities	8%	4,100
Manufacturing	6%	3,500
Information	3%	1,900



U.S. and New England Personal Income Per Capita, 2012

Area	Per Capita Personal Income
U.S.	\$42,693
NH	\$47,058 9 TH in US
CONNECTICUT	\$58,908
MASSACHUSSETTS	\$54,687
RHODE ISLAND	\$44,990
VERMONT	\$42,994
MAINE	\$42,663

Source: NH ELMI



Portsmouth's Economic Advantage:

Highly educated population and skilled workforce

Relatively low tax burden and low cost compared to
“competitor” locations

NH has high per capita Income (7th rising from 20th) and low
poverty rates

Diverse business base

Part of Greater Boston Technology Center

Manchester and Pease Airport

Top ranked in quality of life and place to raise children & to
retire

Cultural, historical, and natural environmental attractions

