EDA Know Your Region Project

2012 EDA PHILADELPHIA REGIONAL CONFERENCE
JULY 10, 2012
Know Your Region: Overview

- Federal context
- CEDS best practices
- EDD innovations
- Data tools
Federal Context:

Big Picture Considerations
Federal Context

- Federal budget deficits and debt
- Defining federal role in economic development

Administration Priorities

- Quality of place
- Regional innovation and collaboration across sectors
- Federal interagency partnerships
- Advanced manufacturing
Smart Investments to Accelerate Job and Economic Growth

$26 Million Multi-Agency Advanced Manufacturing Jobs and Innovation Accelerator Challenge

The Obama Administration announces a $26 million Advanced Manufacturing Jobs and Innovation Accelerator Challenge, a partnership between the U.S. Department of Commerce’s Economic Development Administration and National Institute of Standards and Technology, the U.S. Department of Energy, the U.S. Department of Labor’s Employment and Training Administration, the Small Business Administration, and the National Science Foundation. This initiative will assist the development and implementation of regionally-driven economic development strategies that support advanced manufacturing and cluster development. In addition to the six partnering agencies, the initiative will leverage technical assistance from up to eight other Federal agencies.

The investments will accelerate innovation-fueled job creation and economic prosperity through public private partnerships, and serve as a catalyst for leveraging private capital, assisting entrepreneurial development in disadvantaged communities and promoting cluster based development in advanced manufacturing.
Supporting Sustainable Rural Communities

Partnership for Sustainable Communities

In collaboration with the U.S. Department of Agriculture

CEDS Standards of Excellence

NADO’s Peer Guidance Developed by EDDs
Commitment to Excellence

As a national network, America’s EDDs are committed to pursuing excellence and innovation in both regional economic development and organizational performance.

This includes fostering a regional strategic planning and implementation framework that is:

- **results oriented**
- focused on **aligning and leveraging resources**
- **inclusive** of public, private and nonprofit sector leaders
- emphasizes the importance of **asset-based** regional economic development
CEDS Standards of Excellence

1. **Build more resilient economies and communities** by focusing and targeting regional strategies on the existing and potential competitive advantages of each individual region.

2. **Foster a regional collaborative framework** to strategically align public sector investments from federal, state and local sources, as well as private, nonprofit and philanthropic partners.
3. Use modern scenario, data and analysis tools and planning techniques that provide policy makers, stakeholders and the public with evidence-based and factual based information.

4. Transform the CEDS process into a more strategy-driven planning process focused on regional visioning, priorities setting and performance outcomes, rather than broad-based encyclopedia or narrative of the region with a laundry list of random projects and programs.
CEDS Standards of Excellence

5. Promote and support peer reviews and exchanges of Economic Development District planning professionals and policy officials with the goal of increasing collaboration across EDD boundaries, enhancing organizational resources, and positioning regional CEDS as more effective building blocks for statewide and local strategies.
CEDS Standards of Excellence

6. Communicate in a compelling and modern communication style, including use of executive summaries, high quality print and online media, and social media.

7. Engage the public, private, nonprofit and educational sectors, along with the general public, in the development and implementation of the CEDS.
CEDS Noteworthy Practices: Statewide Collaboration & Modernization
CEDS Best Practices

- Growing recognition of value in statewide EDD collaboration—common standards, resource sharing, peer accountability, & opportunities for playing larger role

- Process and product—capitalizing on CEDS potential will require more attention to the way information is communicated
Known EDD-Led Statewide CEDS Initiatives
Collectively, Alabama’s Regional Councils represent the entire State of Alabama by working to plan and implement strategies that create opportunities for development and prosperity. The Comprehensive Economic Development Strategy (CEDS) of any of Alabama’s twelve regions reflects the goals, objectives and priorities specific to a given region.

This report constitutes the Alabama Consolidated Comprehensive Economic Development Strategy of the Alabama Association of Regional Councils and the twelve Regional Councils that serve the communities of the State of Alabama. It is prepared and updated with the assistance of the United States Economic Development Administration in partnership with the Alabama Department of Economic and Community Affairs. The task of coordinating the preparation of this Strategy and the development of this report was performed by the Planning Task Force of the Alabama Association of Regional Councils.

The Alabama Consolidated Comprehensive Economic Development Strategy is funded by a grant from the U.S. Economic Development Administration with additional support provided by the Alabama Department of Economic and...
Cross-Cutting Issues

All of the Regions of the State have their own perspective, that is, their own way of looking at issues and their own way of reporting what they find. Some regions look at issues in terms of physical assets. Others are more concerned with cultural and human capital, while still others are concerned with the programs and institutions that are in place to deal with the problems and issues at hand. Some Regions see things in terms of specifics, particularly local assets, while others speak in more general, region wide terms. Nevertheless, there are a number of common themes, or cross-cutting issues that come up time and again. In fact, the three primary cross-cutting issue categories that impact all areas of the State of Alabama and require the most attention to assure the continued economic development of the State are:

- Transportation and infrastructure;
- Education and workforce development; and
- Planning and leadership development.

When combined with the closely related issues of growth and sprawl, transportation and infrastructure are clearly the most significant issues of concern with regard to the continued economic development of the State.
What is NC Tomorrow?

The North Carolina Association of Regional Councils is leading a collaborative partnership with assistance from the US Economic Development Administration, North Carolina Department of Commerce - Division of Community Development, the US Department of Housing & Urban Development and the SAS Institute of Cary, NC to create a statewide Strategy for Comprehensive Economic Development for North Carolina.
NC TOMORROW
A Collaborative for Sustainable Economic Growth
How the Process Will Work

- When the regional planning is completed, the NC Association of Regional Councils will “roll up” the work into first inter-regional plans and then finally a Statewide Comprehensive Economic Development Plan.

1. A “blueprint” for federal, state, regional and local funding decisions
2. Data for “responsible policy decisions” at all levels of government, helping secure private investment in NC
Economic Development Districts Coordinated CEDS Plan

Why Standardization?

- Coordination Among District Strategies
- Common Language
- Integration Into State Economic Development Strategic Plan

Partnerships for the Future
CEDS Best Practices: Modern Approaches
Enhance the CEDs

★ Reduce the size of the document and focus more on strategic development and collaboration to implement regional vision
★ Discontinue five-year CEDs updated schedule
★ Make the CEDs planning process annual
★ Conduct better outreach to increase awareness and the use of the strategy
★ Partner with EDA University Centers to collect data
CEDS Modernization

- **Professional look**—attractive template (does not have to be Word), pull quotes, photos
- **Smart format**—executive summary, web presence (not just PDF), appendices
- **Relevant data**—compelling data analysis in context of SWOT assessment
- **Strategic projects**—incorporate in plan and performance measures

EDA Draft CEDS Regulations

- Promote regional economic resiliency
- Four key elements
  - Summary of economic development conditions
  - In-depth SWOT analysis
  - Strategies and implementation plan
  - Performance measurements to evaluate success
- List of specific projects is optional
- EDA plans to publish additional guidance

A New Vision for the Southern Tier’s Economy

Regional Economic Development Councils
Putting New York Back to Work

Governor Andrew M. Cuomo
Lieutenant Governor Robert J. Duffy

Section 2: Economic Environment

Industry Structure and Concentration

Acres of Farmland 2002/2007

Average Farm Size 2002/2007

Distribution of Farm Sales 2007

Average Farm Sales 2002/2007

Industry Structure and Concentration

Electronics and Imaging Cluster:
40 companies
7,070 employees

Source: Empire State Development analysis of NYS Department of Labor data, 2008.
SOUTHERN TIER

Open FOR BUSINESS

THE SOUTHERN TIER’S APPROACH TO ECONOMIC GROWTH
Catalytic, Collaborative, Comprehensive, Competitive
SECTION I. INTRODUCTION AND EXECUTIVE SUMMARY

A. Introduction

On August 4, 2011, at Binghamton University, the Southern Tier Regional Economic Development Council was established. Thirty two individuals representing the region's colleges and universities, businesses and industry, economic development agencies, government, education, health care and services sectors joined together with the ambitious goal of forging a plan, that over five transformative years, would guide the region to renewed economic prosperity.

The planning process brought together stakeholders, community leaders, economic development practitioners, innovators at the forefront of their fields, and for the first time, brought scholars and researchers from the region's distinguished universities into a collaborative exchange. That exchange catalyzed productive discussion and, through the leadership of the Council by late October, culminated in a focused, comprehensive economic development plan designed to restore the Southern Tier to a competitive market position.

This strategic plan demonstrates an overall economic development strategy that addresses challenges, leverages opportunities and is focused on return on investment with measurable results.

B. Philosophy and Approach

The Regional Council's approach to the planning process was based on the assumption that its strategic plan would be "Catalytic, Collaborative, Comprehensive and Competitive."

To reach this objective the Council set forth a vision, and then undertook an intense process designed to maximize citizen involvement and those resources that have the potential to be economic drivers in the information-gathering process, while assuring an accurate and comprehensive identification and analysis of issues and opportunities from across the Southern Tier and its economic sectors.

The Council reached out to every critical constituency group, acknowledging realities and differences, encouraging lively and frank discussions, and finally, achieving consensus-building from within. The Regional Council actively engaged these stakeholders and the general public in meaningful dialog through eight work plan groups, online surveys, open comment section of its public website, six public forums, and public sessions held during each Council meeting. Experts in their fields, academic leaders and scientists, business decision-makers and strategic planners were brought in to make certain the Council's plan would maximize the potential and bring about real, measurable results that would be in the form of job creation and improved quality of life. This process helped the Council set its priorities, and craft proactive, practical strategies that will capitalize on the Southern Tier's unique strengths and assets while addressing its most compelling issues. The Council has found the process effective and plans to execute its plan through on-going collaboration.
Planning Our Future

Turbulent economic times currently challenge our nation and our state. The West Kentucky Workforce Development District (PADD) have taken time to create a plan that ensures our region is prepared for the future.

Thanks to support from the U.S. Department of Labor and Economic Development Administration, the PADD has taken time to ensure that our region is prepared for the future. To support them, the Department of Labor and Economic Development Administration, the WIB, and PADD have worked to identify the characteristics of our region and craft a strategic plan that will result in long term growth and prosperity.

The process answered critical questions such as: What characteristics of our region are competitive and how do we fill them? What specifically should the region do to expand and attract companies in the future?

As a result of this process, the nine-county Pennyville region is better positioned for the next wave of tools to succeed.

Sponsored by the West Kentucky Workforce Investment Board and the Pennyville Area Development District.
Welcome to Pennyrile Headlight

...Your source for economic, demographic, and workforce data on the Pennyrile region.

Select from any of the datasets above:

- Industry Employment
- Wages & Income Levels
- Workforce & Unemployment Rates
- Firm Count By Industry and Size
- Demographics (Births/Deaths/Migration)
- College Graduates by Degree

Headlight gives you, the user, the full capability to generate reports based on the criteria you select.

Headlight is kept up-to-date automatically as new data is released, so you know you've got the most current information available on your economy.

Click here to learn more about how to use the Headlight System, or start by clicking any of the datasets above.

Pennyrile-Headlight.com was developed as part of a strategic planning process for the Pennyrile Area Development District (PADD) and the West Kentucky Workforce Investment Board (WKWIB) completed in October, 2010.

The portal was designed to provide up-to-date information on the Pennyrile economy and workforce. The Pennyrile region consists of nine counties located in the western area of Kentucky: Caldwell, Christian, Crittenden, Hopkins, Livingston, Lyon, Muhlenberg, Todd and Trigg.
CRAFTING THE AGENDA OF THE 21st CENTURY REGION

Lessons Learned from the Pioneer Valley’s Ambitious Plan to Re-engineer Its Future

Presented to:
National Association of Development Organizations (NADO)
Creating Excellent Regional Strategies: Webinar
Thursday, May 17, 2012

Presented by:
Tim Brennan, Executive Director
Pioneer Valley Planning Commission
2005-2010 Regional Economic Strategy

In 2005, the EDD Board unanimously adopted the Regional Economic Strategy for Puget Sound Region, a set of detailed action initiatives focused on strengthening our leading industry clusters and rebuilding the foundations of our economy.

2012 Action Items
Regional Economic Strategy: Summary
Volume 1: A Regional Economic Strategy for the Central Puget Sound Region
Volume 2: Economic Analysis of the Central Puget Sound Region | Appendices
Volume 3: Portfolio of Cluster Action Initiatives
Military Cluster Strategy Report
Tourism and Visitor Cluster Strategy Report
CEDS: Breaking Down Silos

- Increasing focus on how CEDS can be leveraged to fulfill objectives of other planning programs
- EDA supportive of interdisciplinary approaches
EDD Innovations: Redefining Role Through “Bottom-Up” Regional Strategies
MOBILIZE MAINE:
Asset-Based Regional Economic Development

◊ Asset-based regional strategy
◊ Low-growth population region
◊ Asset-rich natural environment
◊ Strong private sector engagement

- Regional cluster analysis
- Asset mapping and analysis – cultural, environmental and economic
- Wealth flow impact assessment
- Public + private + nonprofit sectors

= New approach to the future

Northern Maine Development Commission

Northern Maine Strategic Approach & Goals

Industry Sectors
- Forestry
- Agriculture
- Healthcare
- Tourism
- Information Tech
- Education
- Manufacturing
- Energy

Innovation
- Economic Resilience
- Human Capacity Development
- Quality of Place

Entrepreneurship

Balanced Approach

Aroostook 2015 Goals
- 1,677 new jobs @ $42,000
- 1,118 new jobs @ $38,500
- Improvement of 6,628 jobs by $5,000/yr.
- $365M new wages
- Increase Internet Subscriptions to 37,500
- Reach Regional GDP of $2.8B
- 27.7% Private Payer Healthcare Reimbursements

Strategic Components
- CEDS Planning
- Business Retention & Expansion
- Business Recruitment
- Business Incubation
- Leadership Training

Biomass to Energy
Opportunity Value –
45,000 tons/year

Economic Flow of Expenditures on Home Heating Oil

Purchase of #2 Heating Oil
5.9M gallons @ $2.71
(4/5/10)
$15.9M

78% of expenditures leaks out of the economy

22% of expenditures retained for distribution and service

$12.4M

Aroostook Impact
$3.5M

Economic Flow of Expenditures on Biomass Heating

45,000 tons local sourced and processed wood pellets
@$200/ton
$9M

100%

Aroostook Biomass Economic Impact
Biomass = $9M/year
Equip/Install. = $19M over 5 yrs

30%-50%

Equipment and Installation Value over Five Years
$63.5M

<table>
<thead>
<tr>
<th>Job Creation Categories</th>
<th>Direct Jobs</th>
<th>Indirect &amp; Induced</th>
<th>Economic GDP Impact Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition &amp; Production of biomass fuel</td>
<td>90</td>
<td>67</td>
<td>$8.4M</td>
</tr>
<tr>
<td>Installation &amp; Admin</td>
<td>40</td>
<td>30</td>
<td>$3.7M</td>
</tr>
<tr>
<td>Wealth Retention</td>
<td>40</td>
<td>30</td>
<td>$6.9M</td>
</tr>
<tr>
<td>Total</td>
<td>130</td>
<td>97</td>
<td>$19.0M</td>
</tr>
</tbody>
</table>

Leveraging Federal Resources
$36.6 Million for REIC

• Workforce Investment Act - $97,102
• USDA RBEG - $165,000
• NIST-MEP - $150,000
• HUD SCI - $800,000
• DoD PTAC - $80,000
• USDOT ARRA TIGER - $31.5 million
• ARRA Energy Funds - $6 million
Biomass is poised for a boost from federal funds and new consumer financing

MATT DODGE

Last September, the Northern Maine Development Commission was awarded $1.9 million through the Obama administration's Jobs and Innovation Accelerator Challenge, a $377 million initiative aimed at supporting high-growth clusters throughout the country. Now these investments are starting to bear fruit as a push toward biomass-based heating is promising returns.

In northern Maine, identifying high-growth clusters has been an ongoing effort of the NMDC and Aroostook Partnership for Progress. Since 2009, the two organizations have been collaborating on the Mobilize Northern Maine initiative to leverage the region's strengths and assets, with renewable energy and information technology topping the list.

Last fall's influx of federal funding gave MNM the chance to launch its GreenME project. Serving Aroostook and Washington counties through a renewable energy industry cluster, GreenME focuses largely on developing a market for wood biomass as a means of creating jobs and reducing fuel costs for home owners and businesses.
Kansas Opportunity Innovation Network

Regional Projects Enable “Learning by Doing” Approach

Business Profiling/Supply Chain Network Development
Partner: KDOC

KTEC Technology Cluster Strategy Development
Partner: KTEC

Business Profiling and Innovation Networking
Partner: North Central Regional Planning Commission

Regional Asset Mapping
Partner: Great Plains Development Inc.

Regional Manufacturing Park/Incubator IBED Strategy and Business Development
Partner: Harvey County Economic Development Council

Wind Supply Chain ID and Pre-profiling Assessment
Partner: South Central Kansas Economic Development District

Kansas Army Ammunition Plant Business Redevelopment
Partner: Great Plains Development Authority
What Is REDI

REDI is a regional economic development initiative formed by the Southwest Tennessee Development District. It is focused on creating regional collaboration in West Tennessee.

Upcoming Events
There are no upcoming events currently scheduled.

News
January 2012 REDI Newsletter
REDI Legislative Agenda
December REDI Newsletter

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HEALTHCARE

Healthy, sustainable communities depend on a vibrant healthcare industry to provide local access to high quality care and good jobs for the people who support these services. The Connect SI Foundation partners with community colleges and our region’s healthcare industry to support and develop the following initiatives:

- Delta Simulation Learning Lab
  The Connect SI Foundation has received a Delta Regional Simulation and Learning Lab grant of $519,924, from USDA Rural Development through its Rural Utilities Service. Learning labs enable nursing students to practice advanced techniques for critical interventions on simulation mannequins/patients with no danger to human life. Read more >>

- Health Information Exchange of Southern Illinois (HIESI)
  Healthcare providers throughout southern Illinois, in partnership with the Connect SI Foundation, are working to develop a regional Health Information Exchange system in the 31 southernmost counties of Illinois with the goal of expediting and improving healthcare delivery for our region. Read more >>

- Southern Illinois Online Nursing Initiative (SONI)
  SIONI is a new full-time, hybrid-online Associate’s degree nursing program that addresses the shortage of registered nurses (RNs) in southern Illinois. Read more >>
Sacramento Area Council of Governments: Rural-Urban Connections
Sustainable Manufacturing

Sustainable Manufacturing Project – Education and Technical Assistance to Learn and Implement Tactics and Strategies

Through this two-phase project, BREDD is providing information and resources to businesses to learn and implement sustainable manufacturing tactics and strategies, to help businesses compete in regional and global 'green' marketplaces.

In Phase 1, BREDD partnered with Kath Williams + Associates to research, develop and present a one-time, one-day workshop on Sustainable Manufacturing to manufacturers in the region. Resources from this workshop:

Resources

Resource List compiled from presentations and handouts
BREDD Cosponsors Export Opportunities for US Forest Products Manufacturers: Sign Up Today!

On March 29, the top mind in timber exporting will hold a webinar on the hottest topic in the North American forest products industry today – the booming markets of Asia in need of U.S. and Canadian forest products, and how companies of varying size can take advantage of this golden opportunity to diversify and grow their income. This exciting, in-depth webinar is sponsored by Forest Business Network, the Montana World Trade Center, and the BitterRoot Economic Development District.

Paul Owen of Vanport International will grant you access to his decades of experience in trading substantial amounts of product to timber-hungry countries like Japan, China, Korea and more. Register now!

In this can’t-miss, one-hour webinar, Paul will reveal:

* The Asian countries to focus on right now
The American Manufacturer Network (AMN) is a consortium of manufacturers from Idaho and Washington organized to increase business opportunities while addressing Department of Defense procurement challenges through services that help manufacturers to overcome federal procurement challenges.

The AMN specifically targets a current challenge identified by the Department of Defense, referred to as “Diminishing Manufacturing Sources and Materials Shortages.”
The Snake River Boat Builders' Export Program 2010 has just been launched. During the first week of June, Klaus Emil Schneiders, Editor-In-Chief, Skipper Magazine (Germany) and Paul Warren-Smith, U.S. Commercial Service (Frankfurt, Germany) toured eight (8) boat builders and one boat trailer manufacturing facilities in the region and tested boats on the Clearwater and Snake River. Mr. Schneiders will be writing a series of articles that will be printed in Skipper Magazine on the area's jet boat cluster.
## Unemployment Insurance Claimants Age 25+ by Educational Attainment in Austin-Round Rock MSA, 2009

<table>
<thead>
<tr>
<th>Education Attainment</th>
<th>UI Claimants</th>
<th>% Total UI Claimants</th>
<th>% Total Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than 9th grade</td>
<td>2,632</td>
<td>5.4%</td>
<td>7.2%</td>
</tr>
<tr>
<td>9th to 12th grade, no diploma</td>
<td>3,452</td>
<td>7.1%</td>
<td>6.3%</td>
</tr>
<tr>
<td>High school graduate (includes equivalency)</td>
<td>12,830</td>
<td>26.5%</td>
<td>19.7%</td>
</tr>
<tr>
<td>Some college, no degree</td>
<td>21,671</td>
<td>44.7%</td>
<td>21.7%</td>
</tr>
<tr>
<td>Associate's degree</td>
<td>3,259</td>
<td>6.7%</td>
<td>6.8%</td>
</tr>
<tr>
<td>Bachelor's degree</td>
<td>1,180</td>
<td>2.4%</td>
<td>24.5%</td>
</tr>
<tr>
<td>Graduate or professional degree</td>
<td>3,469</td>
<td>7.2%</td>
<td>13.7%</td>
</tr>
</tbody>
</table>

## Unemployment Insurance Claimants by Industry in Austin-Round Rock MSA, 2009

<table>
<thead>
<tr>
<th>Industry</th>
<th>UI Claimants</th>
<th>% Total UI Claimants</th>
<th>% Total Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Temp Help Services/Professional Employer Organizations</td>
<td>4,429</td>
<td>8.64%</td>
<td>1.26%</td>
</tr>
<tr>
<td>Computer and Software Merchant Wholesalers</td>
<td>1,937</td>
<td>3.78%</td>
<td>1.84%</td>
</tr>
<tr>
<td>Semiconductor and Related Device Manufacturing</td>
<td>1,034</td>
<td>2.00%</td>
<td>1.05%</td>
</tr>
<tr>
<td>Engineering Services</td>
<td>1,280</td>
<td>2.50%</td>
<td>1.03%</td>
</tr>
<tr>
<td>Full-Service Restaurants</td>
<td>936</td>
<td>1.83%</td>
<td>3.19%</td>
</tr>
</tbody>
</table>

## Unemployment Insurance Claimants by Occupation in Austin-Round Rock MSA, 2009

<table>
<thead>
<tr>
<th>Occupation</th>
<th>UI Claimants</th>
<th>% Total UI Claimants</th>
<th>% Total Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>410 Sales and Related</td>
<td>6,813</td>
<td>12.47%</td>
<td>13.85%</td>
</tr>
<tr>
<td>430 Office and Administrative Support</td>
<td>6,777</td>
<td>12.40%</td>
<td>14.93%</td>
</tr>
<tr>
<td>510 Production</td>
<td>4,947</td>
<td>9.05%</td>
<td>3.65%</td>
</tr>
<tr>
<td>110 Management</td>
<td>4,679</td>
<td>8.56%</td>
<td>7.74%</td>
</tr>
<tr>
<td>150 Computer and Mathematical</td>
<td>3,907</td>
<td>7.15%</td>
<td>4.37%</td>
</tr>
<tr>
<td>470 Construction and Extraction</td>
<td>3,673</td>
<td>6.72%</td>
<td>4.89%</td>
</tr>
<tr>
<td>130 Business and Financial Operations</td>
<td>3,583</td>
<td>6.56%</td>
<td>6.67%</td>
</tr>
</tbody>
</table>
Data Tools
Geography of Jobs

Net Job Gains / Losses by Metropolitan Statistical Area, 12 Months Ending: January 2004

Note: Top 100 Metropolitan Statistical Areas in the contiguous United States based on number of jobs as of December 2008
Source: BLS and state labor agencies (via Moody's Analytics), TIP Strategies
Find information on the demographic and workforce data for any of the 50 states. Go to States in Profile

Click to get population, housing, income, and labor force data for any of the United States' 3,141 counties. Go to Counties in Profile

This tool allows you to compare up to four areas (choose among the United States, states, metros, micros, divisions, custom regions) across the nation. Each area's data will display as a column in the table. Go to Side-by-side

Innovation in America's Regions
This tool helps a region guide strategic conversations about where to invest scarce resources to build prosperity (for the next generation). These tools enable regional leaders to focus on 2 sets of core assets that create prosperity: brainpower and innovation. Go to Regional Innovation

Measuring Distress
This tool, made for economic development, provides a fast and simple way to calculate whether a county, region, or neighborhood (based on census tract groupings) may meet certain federal grant thresholds based on unemployment and per capita income. Go to Measuring Distress

STATS America is a service of the Indiana Business Research Center at Indiana University's Kelley School of Business: www.ibrc.indiana.edu. This initiative is funded in part by the U.S. Commerce Department’s Economic Development Administration and Indiana University.
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Any opinions, findings and conclusions, or recommendations expressed in this webinar are those of the author(s) and do not necessarily reflect the views of EDA or The NADO Research Foundation.