

Georgia Transportation Investment Act (TIA)

Transportation Investment Act Key Points

- ▶ Creates 12 Special tax districts based on regional commission boundaries
- ▶ Each district can levy 1% sales tax for 10 years
- ▶ Individual counties cannot opt out
- ▶ Money raised in each district stays in the district
- ▶ Project selection criteria established by Regional Roundtable
 - ▶ 1 County Commission Chair from each county
 - ▶ 1 Mayor from each county – elected by caucus of mayors
- ▶ Local govt. submit projects, and roundtables ultimately select projects
- ▶ Vote will be in July of 2012 (possibly November), and is approved by majority popular vote within each region
- ▶ Any region that fails to pass TIA may try again in two years, and will be subject to increased local match for some statewide transportation grants

Projected Revenues – 10 Years



Regional Commission

Revenue Projections

- | | |
|----------------------|---------------|
| 1. NW Georgia | \$1.4 Billion |
| 2. Georgia Mountains | \$1.2 Billion |
| 3. ARC | \$8.4 Billion |
| 4. Three Rivers | \$947 Million |
| 5. NE Georgia | \$987 Million |
| 6. Middle Georgia | \$876 Million |
| 7. CSRA RC | \$841 Million |
| 8. River Valley | \$594 Million |
| 9. Heart of Georgia | \$398 Million |
| 10. SW Georgia | \$530 Million |
| 11. Southern Georgia | \$670 Million |
| 12. Coastal | \$1.6 Billion |

“The Different Funding Pots”

Total funding is divided into two fund types

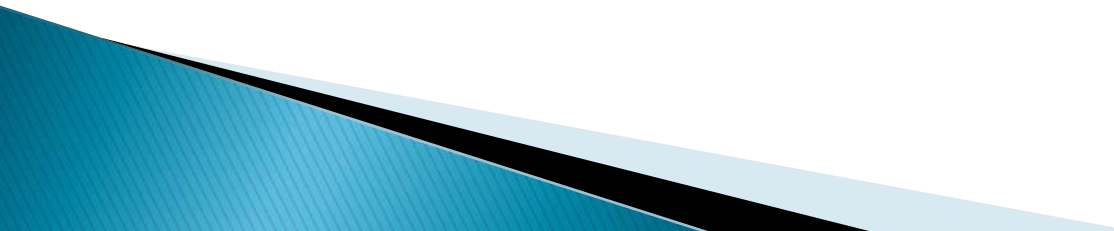
- ▶ 25% Discretionary – unrestricted funding allocated back to each local govt.
- ▶ 75% Non Discretionary – regional roundtable is responsible to program these funds

How the funding will be used

- ▶ 75 % of each region’s proceeds will be used to fund all projects that met the regional project selection criteria, public benefits must be identified for selected projects, and all projects must be deliverable within the 10 year time frame of the tax
- ▶ 25% of each region’s proceeds will be divided among all local governments based on the “LARP” formula – $1/5^{\text{th}}$ population: $4/5^{\text{th}}$ Center Lane Miles

The Georgia Department of Transportation is responsible for project delivery of all projects funded from the 75% non discretionary pot.

Eligible Project Costs

- ▶ Proceeds of the tax may be used on administration, engineering, property acquisition, construction, maintenance, and operations
 - ▶ “Project” means, without limitation, any new or existing airports, bike lanes, bridges, bus and rail mass transit systems, freight and passenger rail, pedestrian facilities, ports, roads, terminals, and all activities and structures useful and incident to providing, operating, and maintaining the same
 - ▶ Rail projects can collect funding over the 10 years of the tax, and use the proceeds to fund up to 20 years of operating expenses
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Contact and Resource Information

- ▶ GDOT Transportation Investment Act Website

- ▶ <http://www.it3.ga.gov>

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