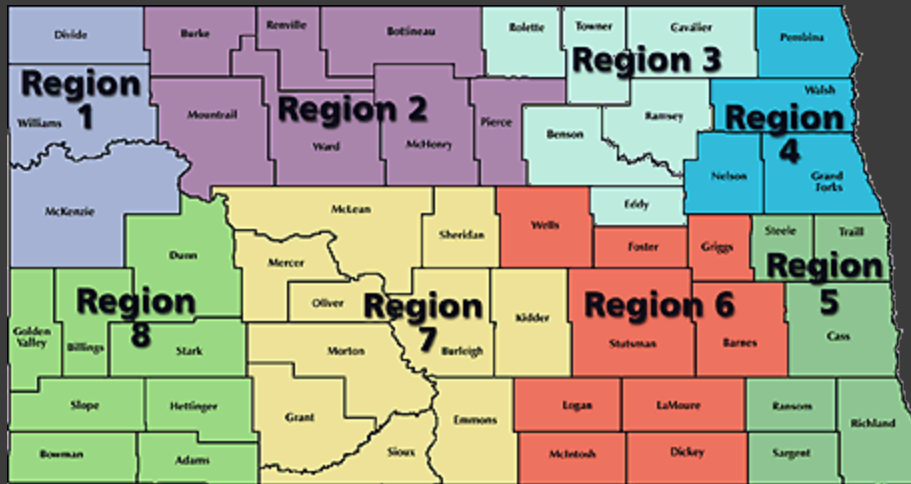


NADO – Denver 2014

**LAKE AGASSIZ  
DEVELOPMENT GROUP**

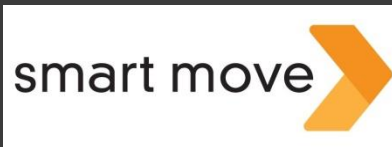
# Who we are



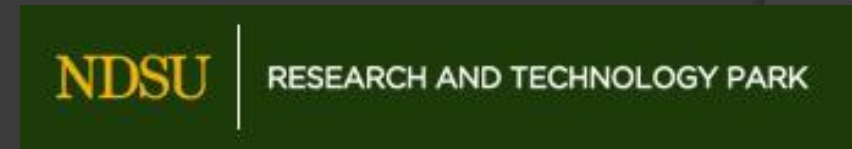
# History of the Regional Small Business Center



# Partnerships



Local EDCs & JDAs





# Hope Pasta Plant

## Proposed Financing Structure

Use of Funds	Amount	Source	Type
Land Acquisition	\$10,000	City of Hope	Donation
Building Construction	\$550,000	Griggs-Steele Empowerment Zone \$400,000	Loan
		LARDC IRP - \$150,000	Loan
Business Acquisition	\$1.15 million	LARIN-\$590,000 \$450,000 in 2003 \$70,000 in 2004 \$70,000 in 2005	Owner Equity
		U.S. Bank/BND-\$400,000	Loan
		LARIN - \$140,000 \$70,000 in 2006 \$70,000 in 2007 \$20,000 in 2008	Cash Flow
Relocation Expenses/Equipment Installation	\$250,000	CDLF- \$140,000	Preferred Ownership
		Griggs- Steele EZ \$100,000	Preferred Ownership
		ND Development Fund \$10,000	Preferred Ownership
New Equipment	\$400,000	ND Development Fund \$140,000	Preferred Ownership
		US Bank \$210,000	Loan
		CDBG \$50,000	Loan
Working Capital	\$810,000	CDBG \$210,000	Preferred Ownership
		U.S. Bank/BND \$590,000	Loan
		LARIN \$10,000	Preferred Ownership
Road Improvements	\$87,000	CDBG \$25,000	Grant
		City of Hope \$62,000	Special Assessment
<b>Total</b>	<b>\$3,242,000</b>		



# Needs in ND

- Housing



- Child Care

- WORKFORCE

# Workforce

- In 2013 – 22,000 jobs were filled in ND
- Today 23,501 job openings still exist
- July unemployment rate – 2.7%

# Workforce

- Teachers in Industry





# Workforce

## Education That Works



# Entrepreneurial Center



Technology Based  
Entrepreneurship Grants

# Fargo



**CoCo**  
coworking & collaborative space



**FARGO**  
STARTUP HOUSE

# Great Press

"Top 10 Best Cities for New College Grads 2013  
Livability (Fargo #8)

"Fargo Named  
Vall

"Fargo Startup House Issues a Global Call for  
Hoping to Make an Impact Through Technology  
Finance

"13 Best Cities for Brand-New College  
Grads" - Business Insider (Fargo #1)

"Shared spaces,  
dreams: Collaboration  
space coming to  
downtown Fargo  
location"

"-Inforum  
movie"-Seattle Times: It's not  
movie"-Seattle Times: It's not

"Hawaii's not the happiest anymore: Guess which  
Nature Network (ND tops the list)

"What Your Brand Can  
Huffinton Post

"Nourishing ideas: Startup house aims to spark world-  
changing concepts" -Inforum

"Fargo: N

W

gone"

"Travel: Fargo"-  
Minnesota Monthly

In

"50 reinvents itself as magnet for creative types, entrepreneurs"-Star Tribune



# What's next

- ◎ Find a way for our other 5 counties to capitalize on the entrepreneurial excitement originating in Fargo
- ◎ Expand our services with New Americans and assist with business development in that sector
- ◎ Continue to support our partner's initiatives
- ◎ Be ready to adapt



# Thank You!

Amber Schaan

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