



Overview of the Investing in Manufacturing Communities Partnership Initiative

NADO

Special Webinar Briefing

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EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

INNOVATION. REGIONAL COLLABORATION. JOB CREATION.



EDA's mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

As the only federal agency with economic development as its exclusive mission, EDA drives collaborative regional economic development initiatives that lead to job creation.





Making America a Magnet for New Jobs and Manufacturing

“Our first priority is making America a magnet for new jobs and manufacturing. After shedding jobs for more than 10 years, manufacturers have added about 500,000 jobs over the past three.”

— President Barack Obama
State of the Union Address
February 12, 2013

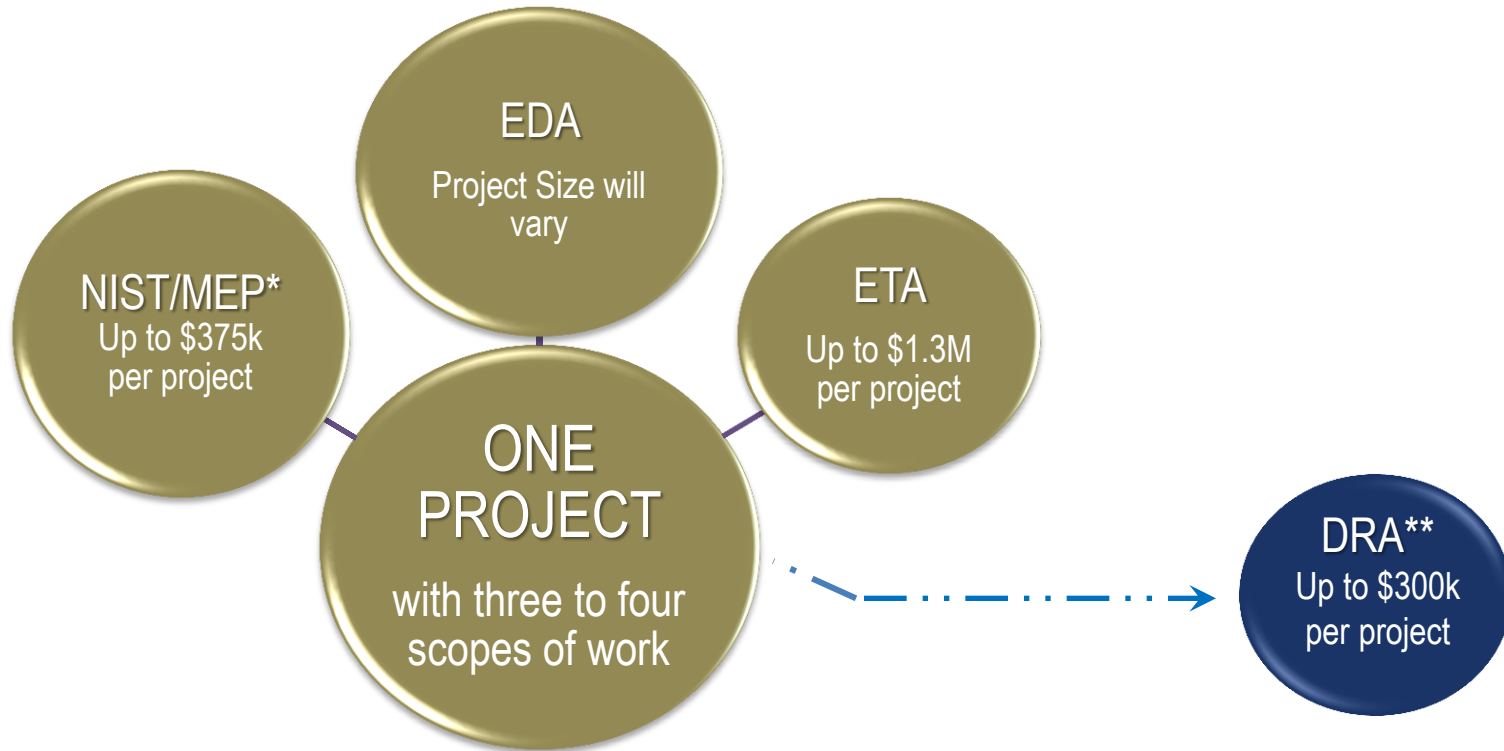


Make it in America: An Economy Built to Last



- ★ The **Make it in America Challenge** is a \$40 million collaboration of the Departments of Commerce and Labor, and the Delta Regional Authority which seeks to encourage foreign and domestic businesses to build and/or expand their operations in the United States.
- ★ Up to 15 awards will be made to accelerate job creation by encouraging re-shoring of productive activity by U.S. firms, fostering increased foreign direct investment, encouraging U.S. companies to keep or expand their businesses—and jobs—here at home, and training local workers to meet the needs of those businesses.

Make it in America: Funding Overview



* ONLY an existing MEP Center is eligible to receive NIST funding under this FFO. For projects where an MEP Center is not reasonably available, NIST funds will not be awarded; however, all applications must propose engagement with appropriate small and mid-sized Manufacturing Enterprises (SMEs) and partners to address outreach, service delivery, and technology commercialization needs of SMEs.

** ONLY in the specific Delta Regional Authority (DRA) geographic region

Make it in America: EDA Activities

- ★ The applicant must demonstrate how it will utilize EDA funds to enhance the competitive environment for foreign and domestic firms to establish and grow their U.S. operations, increase productivity, and create jobs.
- ★ Allowable activities may include: feasibility studies, planning, technical assistance, purchase and installation of publicly-owned equipment, renovation of publicly-owned buildings, expansion of critical publicly-owned infrastructure such as water, sewer, and roads.
- ★ Application deadline is May 31, 2013.

Investing in Manufacturing Communities Partnership

- ★ There is a powerful link between America's ability to make things and America's ability to innovate, compete and create good jobs.
- ★ Manufacturing is an important economic multiplier, paying higher wages, responsible for 70% of R&D, and 60% of exports.
- ★ A new initiative to support manufacturing growth and job creation.
- ★ Focuses on investment in critical infrastructure, worker training, tax reform, in-sourcing, and export growth.
- ★ Commerce Department will play a key role, with EDA leading the **Investing in Manufacturing Communities Fund**.



Investing in Manufacturing Communities Fund

- ★ This \$113 million program will create nearly 13,000 jobs and generate more than \$550 million in private investment over a nine-year period, according to estimates.
- ★ Designed to support and enhance the country's regional industrial ecosystems in order to:
 - Align local assets, resources, and stakeholders to leverage multiple regions' competitive advantages to promote U.S. competitiveness and innovation.
 - Attract, retain, and grow foreign and domestic direct investment—particularly in manufacturing.
 - Promote national net gain in economic development and maximize taxpayers' return on investment.
- ★ Investments will result in increased capacity for U.S. innovation and manufacturing, higher skills for the American workforce, attracting and retention of small businesses serving as suppliers, and expanded opportunities for U.S. exports.



Regional Export Challenge

- ★ Exports support more than 10 million full- and part-time jobs and account for more than 12% of GDP. Jobs in exporting companies pay on average high wages.
- ★ This \$12 million program will assist communities in the development of robust and sustainable export action plans that support jobs, international business, and export expansion.
- ★ Builds upon the understanding that robust regional innovation ecosystem strategies create a blueprint for improving the conditions in which innovation companies and entrepreneurs can accelerate the development of new businesses, products, or services.
- ★ By focusing specifically on exports, the export action plans created through this program will support jobs, international business, and export expansion.



EDA Regional Offices

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Serves Alabama, Florida, Kentucky, Georgia, North Carolina, Tennessee, Mississippi, and South Carolina

Director: Phil Paradise

Tel.: (404) 730-3002; email: hparadice@eda.gov

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Serves Arkansas, Louisiana, New Mexico, Oklahoma, and Texas

Director: Pedro Garza

Tel.: (512) 381-8144; email: pgarza@eda.gov

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Director: Jeannette Tamayo

Tel.: (312) 353-8143; email: jtamayo@eda.gov

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Tel.: (215) 597-4603; email: wtaylor@eda.gov

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Director: A. Len Smith

Tel.: (206) 220-7660; email: asmith@eda.gov



Questions

Feel free to contact us with any questions.

- ★ Bryan Borlik, bborlik@eda.gov
- ★ Kathy Dedrick, kdedrick@eda.gov
- ★ Brian Brothman, bbrothman@eda.gov

NADO

NATIONAL ASSOCIATION OF DEVELOPMENT ORGANIZATIONS

Joe McKinney

Executive Director

202.624.5947

jmckinney@nado.org

Ted Stiger

Legislative Associate

202.624.8467

tstiger@nado.org

400 NORTH CAPITOL STREET, NW | SUITE 390 | WASHINGTON, DC 20001
NADO.ORG | RURALTRANSPORTATION.ORG | KNOWYOURREGION.ORG